



**KAMUYU AYDINLATMA PLATFORMU**

**TÜRKİYE SİGORTA A.Ş.**  
**Insurance Companies Financial Report**  
**Consolidated**  
**2024 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

2024 1 st Quarter Consolidated Financial Statements





# Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
<b>Balance Sheet</b>			
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH AND CASH EQUIVALENTS	4.2 ve 14	28.922.054.997	31.546.849.088
Cash		0	0
Cheques Received		0	0
Banks	14	25.343.678.034	27.743.729.281
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	3.578.376.963	3.803.119.807
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4.2 ve 11	26.909.696.231	21.923.957.985
Financial Assets Available For Sale	4.2 ve 11	4.101.360.878	3.871.674.987
Financial Assets Held To Maturity	4.2 ve 11	9.205.720.174	7.460.172.108
Financial Assets Held For Trading	4.2 ve 11	13.602.615.179	10.592.110.890
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	4.2 ve 12	17.926.787.557	11.330.281.918
Receivables From Insurance Operations	12	16.481.036.886	9.723.631.241
Provision For Receivables From Insurance Operations (-)	12	-24.177.399	-21.417.917
Receivables From Reinsurance Operations	12	1.466.352.523	1.624.493.048
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	1.122.423.887	1.001.319.127
Provision For Doubtful Receivables From Main Operations (-)	12	-1.118.848.340	-997.743.581
RECEIVABLES FROM RELATED PARTIES		0	301.180
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	301.180
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2 ve 12	2.612.919	6.356.036
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	0
Other Miscellaneous Receivables	47	2.612.919	6.356.036
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		418.294	418.294
Provision For Other Doubtful Receivables (-)		-418.294	-418.294
PREPAID EXPENSES AND INCOME ACCRUALS	17	6.705.722.321	5.152.511.063
Deferred Acquisition Costs	17	6.365.034.335	4.748.819.864
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	340.687.986	403.691.199
OTHER CURRENT ASSETS		357.982.795	230.309.471
Inventory For Future Months		0	0
Prepaid Taxes And Funds	4.2 ve 12	353.008.115	224.561.689

Deferred Tax Assets		0	0
Business Advances		0	0
Advances Given To Personnel	4.2	82.375	0
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		4.892.305	5.747.782
Provision For Other Miscellaneous Current Assets (-)		0	0
<b>TOTAL CURRENT ASSETS</b>		<b>80.824.856.820</b>	<b>70.190.566.741</b>
<b>NON-CURRENT ASSETS</b>			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2 ve 12	5.857.182	5.859.515
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	4.2 ve 12	5.857.182	5.859.515
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	4.222.804.281	4.234.300.725
Long Term Securities	9	4.115.460.388	4.115.460.388
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries	9	18.215.590	18.215.590
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies	9	89.128.303	100.624.747
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)	9	0	0
TANGIBLE ASSETS		1.471.664.924	1.469.251.016
Investment Property	7	240.903.750	240.903.750
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	1.065.101.001	1.065.101.001
Machinery And Equipments	6	140.849.879	142.872.381
Furnitures And Fixtures	6	41.874.382	27.507.883
Motor vehicles	6	13.367.927	13.367.927
Other Tangible Assets, Including Leasehold Improvements	6	20.156.546	14.156.546
Tangible Assets Acquired Through Finance Leases	6	104.190.414	104.190.414
Accumulated Amortisations (-)	6	-154.778.975	-138.848.886
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS		78.446.178	66.251.083
Rights	8	132.474.735	114.119.418
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	38.238.939	38.238.939
Accumulated Amortisations (-)	8	-92.267.496	-86.107.274
Advances For Intangible Assets		0	0

PREPAID EXPENSES AND INCOME ACCRUALS		0	0
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS		0	331.071.584
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	0	331.071.584
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
<b>TOTAL NON-CURRENT ASSETS</b>		<b>5.778.772.565</b>	<b>6.106.733.923</b>
<b>Total assets</b>		<b>86.603.629.385</b>	<b>76.297.300.664</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
<b>FINANCIAL DEBTS</b>	4.2	14.125.152.738	18.390.111.182
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	36.394.155	38.729.861
Deferred Finance Lease Costs (-)	20	-8.398.651	-8.937.660
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities	20	14.097.157.234	18.360.318.981
<b>PAYABLES FROM MAIN OPERATIONS</b>	4.2 ve 19	9.930.289.469	3.972.798.387
Payables From Insurance Operations	19	9.930.289.469	3.972.798.387
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
<b>PAYABLES TO RELATED PARTIES</b>	4.2	6.259.165	5.884.815
Payables To Shareholders	45	5.178.112	5.178.112
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel		1.081.053	706.703
Payables To Other Related Parties		0	0
<b>OTHER PAYABLES</b>	4.2	424.973.010	639.492.883
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution	19	213.054.321	329.901.774
Other Miscellaneous Payables	19 ve 47	211.918.689	309.591.109
Rediscount On Other Miscellaneous Payables (-)		0	0
<b>INSURANCE TECHNICAL PROVISIONS</b>		38.731.437.325	35.027.935.258
Reserves for Unearned Premiums - Net	17	22.793.464.435	20.446.207.375
Reserves for Unexpired Risks - Net	2.23 ve 17	1.046.504.152	1.777.902.352
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4.2 ve 17	14.660.683.503	12.591.602.573
Provisions For Bonus and Discounts - net	17	0	0
Other Technical Provisions- Net	10 ve 17	230.785.235	212.222.958
<b>TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS</b>	4.2	1.560.243.940	902.470.127
Taxes And Dues Payable		480.667.344	555.339.221
Social Security Premiums Payable		100.912.104	66.317.451
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit		2.197.235.695	1.498.523.130
Prepaid Taxes And Other Liabilities On Period Profit (-)		-1.218.571.203	-1.217.709.675
Provisions For Other Taxes And Liabilities		0	0
<b>PROVISIONS FOR OTHER RISKS</b>		80.973.848	427.102.295
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	80.973.848	427.102.295
<b>DEFERRED INCOME AND EXPENSES ACCRUED</b>		<b>3.152.657.860</b>	<b>2.099.357.527</b>

Deferred Acquisition Income	10 ve 19	3.152.657.860	2.099.357.527
Prepaid Expenses		0	0
Other Deferred Income		0	0
<b>OTHER SHORT TERM LIABILITIES</b>		<b>91.407.193</b>	<b>0</b>
Deferred Tax Liabilities		91.407.193	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
<b>TOTAL SHORT TERM LIABILITIES</b>		<b>68.103.394.548</b>	<b>61.465.152.474</b>
<b>LONG TERM LIABILITIES</b>			
<b>FINANCIAL DEBTS</b>	<b>4.2 ve 20</b>	<b>20.885.690</b>	<b>26.629.220</b>
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	27.151.397	34.617.986
Deferred Finance Lease Costs (-)	20	-6.265.707	-7.988.766
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
<b>PAYABLES FROM MAIN OPERATIONS</b>		<b>0</b>	<b>0</b>
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
<b>PAYABLES TO RELATED PARTIES</b>		<b>0</b>	<b>0</b>
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
<b>OTHER PAYABLES</b>	<b>4.2</b>	<b>60.334.471</b>	<b>56.617.074</b>
Deposits And Guarantees Received	4.2	60.334.471	56.617.074
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
<b>INSURANCE TECHNICAL PROVISIONS</b>	<b>2.25 ve 17</b>	<b>268.349.957</b>	<b>206.353.327</b>
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.25 ve 17	268.349.957	206.353.327
<b>OTHER LIABILITIES AND RELEVANT PROVISIONS</b>		<b>0</b>	<b>0</b>
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
<b>PROVISIONS FOR OTHER RISKS</b>		<b>147.469.021</b>	<b>147.469.021</b>
Provision for Employee Termination Benefits	23	147.469.021	147.469.021
Provision For Pension Fund Asset Deficits		0	0
<b>DEFERRED INCOME AND EXPENSES ACCRUED</b>		<b>0</b>	<b>0</b>
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
<b>OTHER LONG TERM LIABILITIES</b>		<b>0</b>	<b>0</b>
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
<b>TOTAL LONG TERM LIABILITIES</b>		<b>497.039.139</b>	<b>437.068.642</b>
<b>EQUITY</b>			
<b>PAID IN CAPITAL</b>	<b>2.13 ve 15</b>	<b>1.161.523.363</b>	<b>1.161.523.363</b>
(Nominal) Capital	2.13 ve 15	1.161.523.363	1.161.523.363
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
<b>CAPITAL RESERVES</b>	<b>15</b>	<b>707.775.261</b>	<b>707.775.261</b>
Equity Share Premiums	15	671.104.847	671.104.847
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves		36.670.414	36.670.414
<b>PROFIT RESERVES</b>		<b>6.369.666.907</b>	<b>6.276.665.994</b>
Legal Reserves	15	324.063.778	324.063.778
Statutory Reserves		0	0
Extraordinary Reserves	15	1.187.238.111	1.187.238.111
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	3.535.642.483	3.442.641.570
Other Profit Reserves	15	1.322.722.535	1.322.722.535
PRIOR YEARS' PROFITS		6.249.114.930	63.065.443
PRIOR YEARS' LOSSES (-)		0	0
<b>NET PROFIT/ LOSS FOR THE YEAR</b>		<b>3.515.115.237</b>	<b>6.186.049.487</b>
Net Profit For The Period		3.515.115.237	6.186.049.487
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
<b>TOTAL EQUITY</b>		<b>18.003.195.698</b>	<b>14.395.079.548</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>86.603.629.385</b>	<b>76.297.300.664</b>



# Income Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
<b>Income Statement</b>			
<b>I-TECHNICAL PART</b>			
<b>NON-LIFE TECHNICAL INCOME</b>			
Earned Premiums (Net of Reinsurer Share)	5	9.968.800.257	3.373.755.711
Written Premiums (Net of Reinsurer Share)	5,17, 24	11.584.659.117	6.050.351.776
Gross Written Premiums (+)	17, 24	28.162.729.848	12.175.330.628
Ceded Premiums to Reinsurer (-)	10, 17, 24	-16.365.382.917	-5.878.991.933
Transferred Premiums to SSI (-)	10, 17, 24	-212.687.814	-245.986.919
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 17	-2.347.257.060	-2.631.077.512
Unearned Premiums Provision (-)	17	-10.987.542.349	-5.340.464.381
Reinsurer Share of Unearned Premiums Provision (+)	10, 17	8.709.812.137	2.617.063.949
Social Security Institution Share of Unearned Premiums Provision (+/-)	10, 17	-69.526.848	92.322.920
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 17	731.398.200	-45.518.553
Unexpired Risk Provision (-)	17	773.924.799	51.180.529
Reinsurer Share of Unexpired Risk Provision (+)	10 ve 17	-42.526.599	-96.699.082
Investment Income Transferred from Non Technical Part	5	3.512.969.947	804.835.861
Other Technical Income (Net of Reinsurer Share) (+/-)		3.226.561	4.434.662
Gross Other Technical Income (+/-)		3.226.561	4.434.662
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation and Salvage Income (+)		214.088.875	35.697.302
<b>NON-LIFE TECHNICAL EXPENSE (-)</b>			
Incurred Losses (Net of Reinsurer Share) (+/-)	5	-6.946.779.868	-2.456.249.627
Claims Paid (Net of Reinsurer Share)	5	-4.877.698.938	-1.882.386.443
Gross Claims Paid (-)		-6.910.713.249	-3.719.764.700
Reinsurer Share of Claims Paid (+)	10	2.033.014.311	1.837.378.257
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5	-2.069.080.930	-573.863.184
Provisions for Outstanding Claims (-)		-2.007.061.882	-6.695.255.021
Reinsurer Share of Provision for Outstanding Claims (+)	10	-62.019.048	6.121.391.837
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Bonus and Rebates (-)		0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-61.996.631	-22.585.765
Operating Expenses (-)	5, 32	-2.069.125.992	-811.581.722
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Other Technical Expenses (-)		0	0
Gross Other Technical Expenses (-)		0	0
Reinsurer Share of Other Technical Expenses (+)		0	0
<b>TECHNICAL PART BALANCE - NON LIFE</b>		<b>4.621.183.149</b>	<b>928.306.422</b>
<b>LIFE TECHNICAL INCOME</b>			
Earned Premiums (Net of Reinsurer Share)		0	0
Written Premiums (Net of Reinsurer Share)		0	0
Gross Written Premiums (+)		0	0
Ceded Premiums to Reinsurer (-)		0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unearned Premiums Provision (-)		0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unexpired Risk Provision (-)		0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0
<b>Life Business Investment Income</b>		<b>0</b>	<b>0</b>

Unrealized Gains on Investments		0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
Gross Other Technical Income (+/-)		0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation Income (+)		0	0
LIFE TECHNICAL EXPENSE		0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0
Gross Claims Paid (-)		0	0
Reinsurer Share of Gross Claims Paid (+)		0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Outstanding Claims (-)		0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision For Bonus and Rebates (-)		0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Actuarial Mathematical Provisions (+/-)		0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0
Reinsurer Share of Provision for Profit Share ( Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Operating Expenses (-)		0	0
Investment Expenses (-)		0	0
Unrealized Losses On Investments (-)		0	0
Investment Income Transferred To Non Technical Part (-)		0	0
TECHNICAL PART BALANCE - LIFE		0	0
PENSION BUSINESS TECHNICAL INCOME		0	0
Fund Management Income		0	0
Company Management Charges		0	0
Entrance Fees		0	0
Company Management Charges In Case Of Temporary Suspension		0	0
Special Service Charge		0	0
Increase In Market Value of Capital Commitment Advances		0	0
Other Technical Income		0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0
Fund Management Expenses (-)		0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0
Operating Expenses (-)		0	0
Other Technical Expenses (-)		0	0
Fines (-)		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
<b>II- NON TECHNICAL PART</b>			
TECHNICAL PART BALANCE - NON LIFE		4.621.183.149	928.306.422
TECHNICAL PART BALANCE - LIFE		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
TECHNICAL PART BALANCE		4.621.183.149	928.306.422
INVESTMENT INCOME		5.560.540.315	1.149.757.555
Income from Financial Investments	26	3.083.095.015	731.654.955
Income from Sales of Financial Investments		0	0
Valuation of Financial Investments	26	1.038.159.567	235.033.684
Foreign Exchange Gains	26	875.108.848	169.272.096
Income from Associates	26	0	0
Income from Subsidiaries and Jointly Controlled Companies		-11.496.444	-11.850.864
Income from Land and Building	26	1.013.783	203.569
Income from Derivatives	26	574.659.546	25.444.115
Other Investments		0	0
Investment Income Transferred from Life Technical Part		0	0
INVESTMENT EXPENSES (-)		-5.352.929.900	-1.154.215.928



Investment Management Expenses (including interest) (-)		-1.145.970.542	-184.048.262
Diminution In Value of Investments (-)		0	0
Losses from Realization of Investment (-)		0	0
Investment Income Transferred to Non-Life Technical Part (-)		-3.512.969.947	-804.835.861
Losses from Derivatives (-)		0	0
Foreign Exchange Losses (-)	26	-480.891.462	-107.116.279
Depreciation Expenses (-)		-24.124.321	-12.505.568
Other Investment Expenses (-)		-188.973.628	-45.709.958
<b>INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)</b>		<b>-614.965.762</b>	<b>-251.117.863</b>
Provisions Account (+/-)	47	-167.083.470	-77.272.477
Rediscount		-69.316.177	-38.194.389
Specified Insurance Accounts (+/-)		0	0
Inflation Adjustment Account (+/-)		0	0
Deferred Tax Asset Account (+/-)	21 ve 35	-382.621.246	-40.546.900
Deferred Tax Expense Account (-)		0	0
Other Income and Revenues		5.749.427	4.468.167
Other Expenses and Losses (-)		-1.694.296	-99.572.264
Prior Period Income		0	0
Prior Period Losses (-)		0	0
<b>NET PROFIT OR LOSS FOR THE PERIOD</b>	<b>37</b>	<b>3.515.115.237</b>	<b>525.176.712</b>
Profit or Loss Before Tax		4.213.827.802	672.730.186
Corporate Tax Liability Provision (-)	35	-698.712.565	-147.553.474
<b>Profit (loss), attributable to [abstract]</b>			
Owners of Parent	37	3.515.115.237	525.176.712
Minority Interests		0	0

## Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Cash Flow Statement	Footnote Reference	Current Period	Previous Period
		01.01.2024 - 31.03.2024	01.01.2023 - 31.03.2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Inflows from Insurance Operations		30.806.915.513	14.369.134.323
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-28.148.686.826	-13.318.938.058
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		2.658.228.687	1.050.196.265
Interest Payments (-)		0	0
Income Tax Payments (-)		-1.499.384.658	-318.067.355
Other Cash Inflows		5.749.427	4.485.370.788
Other Cash Outflows (-)		-5.132.230.005	-761.500.959
Net Cash Generated from Operating Activities		-3.967.636.549	4.455.998.739
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sales of Tangible Assets		2.199.905	1.804.621
Purchase of Tangible Assets (-)		-38.899.221	-26.218.276
Acquisition of Financial Assets (-)		-10.432.816.029	-2.565.360.205
Proceeds from Sales of Financial Assets		7.179.385.994	1.070.013.754
Interest received		3.984.504.862	414.997.452
Dividends received		0	0
Other Cash Inflows		1.013.783	4.566.260
Other Cash Outflows (-)		-1.334.944.170	-446.986.288
Net Cash Generated from Investing Activities		-639.554.876	-1.547.182.682
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-6.631.097	-4.214.519
Dividends Paid (-)	15	0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-6.631.097	-4.214.519
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		157.585.135	62.155.817
Net Increase In Cash and Cash Equivalents		-4.456.237.387	2.966.757.355
Cash and Cash Equivalents at Beginning of the Period	14	26.166.442.164	7.675.370.336
Cash and Cash Equivalents at End of the Period	14	21.710.204.777	10.642.127.691



# Statement of Changes in Equity

Presentation Currency: TL  
 Nature of Financial Statements: Consolidated

	Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Previous Period 01.01.2023 - 31.03.2023	Equity at End of Prior Period	1.161.523.363	-85.634.312	2.106.935.939	0	0	324.063.778	0	1.242.604.239	962.400.801	38.853.101	5.750.746.909		5.750.746.909	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance	1.161.523.363	-85.634.312	2.106.935.939	0	0	324.063.778	0	1.242.604.239	962.400.801	38.853.101	5.750.746.909		5.750.746.909	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	0	0	0	0	0	0	0	0	-87.156.431	0	0	-87.156.431		-87.156.431
	Increase in Value of Assets	0	0	-80.352.546	0	0	0	0	0	91.519.122	0	0	11.166.576		11.166.576
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0	0		0
	Other Gains (Losses)	0	-184.778.720	0	0	0	0	0	0	0	0	0	-184.778.719		-184.778.719
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0	0		0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	0	525.176.712	0	525.176.712		525.176.712
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	0	0		0
Transfers To Reserves	0	0	0	0	0	0	0	0	-962.400.801	962.400.801	0	0		0	
Equity at the End		1.161.523.363	-270.413.032	2.026.583.393	0	0	324.063.778	0	1.246.966.930	525.176.712	1.001.253.902	6.015.155.046		6.015.155.046	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Current Period 01.01.2024 - 31.03.2024	Equity at End of Prior Period	1.161.523.363	-43.465.453	3.442.641.570	0	0	324.063.778	0	3.261.201.360	6.186.049.487	63.065.443	14.395.079.548		14.395.079.548	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance	1.161.523.363	-43.465.453	3.442.641.570	0	0	324.063.778	0	3.261.201.360	6.186.049.487	63.065.443	14.395.079.548		14.395.079.548	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	0	0	0	0	0	0	0	0	0	0	0	0		0
	Increase in Value of Assets	0	0	93.000.913	0	0	0	0	0	0	0	0	93.000.913		93.000.913
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0	0		0
	Other Gains (Losses)	0	0	0	0	0	0	0	0	0	0	0	0		0
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0	0		0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	0	3.515.115.237	0	3.515.115.237		3.515.115.237
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	0	0		0
Transfers To Reserves	0	0	0	0	0	0	0	0	-6.186.049.487	6.186.049.487	0	0		0	
Equity at the End		1.161.523.363	-43.465.453	3.535.642.483	0	0	324.063.778	0	3.261.201.360	3.515.115.237	6.249.114.930	18.003.195.698		18.003.195.698	