



## KAMUYU AYDINLATMA PLATFORMU

# TÜRKİYE SİGORTA A.Ş. Insurance Companies Financial Report Unconsolidated 2022 - 1. 3 Monthly Notification

### General Information About Financial Statements

2022 1st Quarter Unconsolidated Financial Statements





# Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
<b>Balance Sheet</b>			
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH AND CASH EQUIVALENTS	4.2 ve 14	6.808.382.282	6.103.547.210
Cash		667	0
Cheques Received		0	0
Banks	14	5.659.914.664	5.314.977.287
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	1.148.466.951	788.569.923
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4.2 ve 11	2.071.193.000	2.173.847.016
Financial Assets Available For Sale	4.2 ve 11	819.583.726	733.378.944
Financial Assets Held To Maturity	4.2 ve 11	163.977.915	149.676.608
Financial Assets Held For Trading	4.2 ve 11	1.087.631.359	1.290.791.464
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	4.2 ve 12	4.341.944.564	3.376.909.487
Receivables From Insurance Operations	12	4.001.502.237	3.080.219.872
Provision For Receivables From Insurance Operations (-)	12	-14.692.122	-18.632.012
Receivables From Reinsurance Operations	12	351.339.456	311.526.634
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	632.659.888	586.368.685
Provision For Doubtful Receivables From Main Operations (-)	12	-628.864.895	-582.573.692
RECEIVABLES FROM RELATED PARTIES		90.535.048	399.831
Receivables From Shareholders		0	0
Receivables From Associates		90.040.246	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		494.802	399.831
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2 ve 12	11.693.755	14.949.108
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	0
Other Miscellaneous Receivables	47	11.693.755	14.949.108
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		423.504	423.504
Provision For Other Doubtful Receivables (-)		-423.504	-423.504
PREPAID EXPENSES AND INCOME ACCRUALS	17	1.079.357.079	791.419.559
Deferred Acquisition Costs	17	1.024.691.566	747.591.142
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	54.665.513	43.828.417
OTHER CURRENT ASSETS		58.744.731	49.619.497
Inventory For Future Months		0	0
Prepaid Taxes And Funds	4.2 ve 12	11.919.126	46.854.946

Deferred Tax Assets		0	0
Business Advances		-55.100	660.098
Advances Given To Personnel	4.2	195.661	91.643
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		46.685.044	2.012.810
Provision For Other Miscellaneous Current Assets (-)		0	0
<b>TOTAL CURRENT ASSETS</b>		<b>14.461.850.459</b>	<b>12.510.691.708</b>
<b>NON-CURRENT ASSETS</b>			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2 ve 12	6.018.715	6.011.685
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	4.2 ve 12	6.018.715	6.011.685
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	1.387.011.654	1.364.570.549
Long Term Securities	9	1.378.804.363	1.356.863.258
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries	9	10.754.125	10.254.125
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies	9	12.500.000	12.500.000
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)	9	-15.046.834	-15.046.834
TANGIBLE ASSETS		408.246.442	404.203.629
Investment Property	7	51.300.737	51.300.737
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	302.775.000	302.775.000
Machinery And Equipments	6	52.233.034	47.147.975
Furnitures And Fixtures	6	20.027.766	19.695.771
Motor vehicles	6	11.444.173	11.403.174
Other Tangible Assets, Including Leasehold Improvements	6	2.599.279	2.599.279
Tangible Assets Acquired Through Finance Leases	6	40.059.993	35.958.864
Accumulated Amortisations (-)	6	-72.193.540	-66.677.171
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS		27.769.491	27.628.749
Rights	8	51.948.355	49.310.640
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	38.238.939	38.238.939
Accumulated Amortisations (-)	8	-62.417.803	-59.920.830
Advances For Intangible Assets		0	0

PREPAID EXPENSES AND INCOME ACCRUALS		0	0
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS		34.783.047	37.978.441
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	34.783.047	37.978.441
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1.863.829.349</b>	<b>1.840.393.053</b>
<b>Total assets</b>		<b>16.325.679.808</b>	<b>14.351.084.761</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
<b>FINANCIAL DEBTS</b>	4.2	7.410.383	159.759
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	10.586.261	226.887
Deferred Finance Lease Costs (-)	20	-3.175.878	-67.128
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
<b>PAYABLES FROM MAIN OPERATIONS</b>	4.2 ve 19	2.777.379.254	2.186.924.896
Payables From Insurance Operations		2.777.379.113	2.186.924.755
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		141	141
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
<b>PAYABLES TO RELATED PARTIES</b>	4.2	536.204.079	8.569.158
Payables To Shareholders	45	535.568.565	5.352.519
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel		635.514	3.216.639
Payables To Other Related Parties	45	0	0
<b>OTHER PAYABLES</b>	4.2	176.683.413	128.419.958
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution	19	96.567.505	54.288.391
Other Miscellaneous Payables	19 ve 47	80.115.908	74.131.567
Rediscount On Other Miscellaneous Payables (-)		0	0
<b>INSURANCE TECHNICAL PROVISIONS</b>		7.638.896.124	6.738.721.353
Reserves for Unearned Premiums - Net	17	3.542.354.313	2.764.336.028
Reserves for Unexpired Risks - Net	2.23 ve 17	88.883.945	26.715.793
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4.2 ve 17	3.791.284.081	3.737.253.538
Provisions For Bonus and Discounts - net	17	10.029.321	10.029.321
Other Technical Provisions- Net	10 ve 17	206.344.464	200.386.673
<b>TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS</b>	4.2	239.265.771	270.982.980
Taxes And Dues Payable		122.029.715	134.826.029
Social Security Premiums Payable		11.130.675	7.709.342
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit		401.872.284	344.521.741
Prepaid Taxes And Other Liabilities On Period Profit (-)		-295.766.903	-216.074.132
Provisions For Other Taxes And Liabilities		0	0
<b>PROVISIONS FOR OTHER RISKS</b>		33.345.546	89.133.488
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	33.345.546	89.133.488
<b>DEFERRED INCOME AND EXPENSES ACCRUED</b>		<b>680.395.513</b>	<b>491.674.938</b>

Deferred Acquisition Income	10 ve 19	680.395.513	491.674.938
Prepaid Expenses		0	0
Other Deferred Income		0	0
<b>OTHER SHORT TERM LIABILITIES</b>		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
<b>TOTAL SHORT TERM LIABILITIES</b>		<b>12.089.580.083</b>	<b>9.914.586.530</b>
<b>LONG TERM LIABILITIES</b>			
<b>FINANCIAL DEBTS</b>	4.2 ve 20	7.970.603	13.221.630
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	11.386.576	18.777.202
Deferred Finance Lease Costs (-)	20	-3.415.973	-5.555.572
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
<b>PAYABLES FROM MAIN OPERATIONS</b>		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
<b>PAYABLES TO RELATED PARTIES</b>		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
<b>OTHER PAYABLES</b>	4.2	29.697.256	26.812.458
Deposits And Guarantees Received	4.2	29.697.256	26.812.458
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
<b>INSURANCE TECHNICAL PROVISIONS</b>	2.25 ve 17	137.190.762	130.853.892
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.25 ve 17	137.190.762	130.853.892
<b>OTHER LIABILITIES AND RELEVANT PROVISIONS</b>		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
<b>PROVISIONS FOR OTHER RISKS</b>		47.542.454	45.544.344
Provision for Employee Termination Benefits	23	47.542.454	45.544.344
Provision For Pension Fund Asset Deficits		0	0
<b>DEFERRED INCOME AND EXPENSES ACCRUED</b>		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
<b>OTHER LONG TERM LIABILITIES</b>		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
<b>TOTAL LONG TERM LIABILITIES</b>		<b>222.401.075</b>	<b>216.432.324</b>
<b>EQUITY</b>			
<b>PAID IN CAPITAL</b>	2.13 ve 15	1.161.523.363	1.161.523.363
(Nominal) Capital	2.13 ve 15	1.161.523.363	1.161.523.363
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
<b>CAPITAL RESERVES</b>	15	74.828.291	74.828.291
Equity Share Premiums	15	7.020.555	7.020.555
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15	67.807.736	67.807.736
<b>PROFIT RESERVES</b>		<b>2.469.862.883</b>	<b>1.924.577.800</b>
Legal Reserves	15	324.063.778	241.811.386
Statutory Reserves		0	0
Extraordinary Reserves		753.350.209	307.517.679
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	1.152.282.229	1.134.601.892
Other Profit Reserves	15	240.166.667	240.646.843
PRIOR YEARS' PROFITS		835.485	835.485
PRIOR YEARS' LOSSES (-)		0	0
<b>NET PROFIT/ LOSS FOR THE YEAR</b>		<b>306.648.628</b>	<b>1.058.300.968</b>
Net Profit For The Period		306.648.628	1.058.300.968
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
<b>TOTAL EQUITY</b>		<b>4.013.698.650</b>	<b>4.220.065.907</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>16.325.679.808</b>	<b>14.351.084.761</b>



# Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
<b>Income Statement</b>			
<b>I-TECHNICAL PART</b>			
<b>NON-LIFE TECHNICAL INCOME</b>			
Earned Premiums (Net of Reinsurer Share)	5	1.261.365.205	914.247.015
Written Premiums (Net of Reinsurer Share)	5,17, 24	2.101.551.642	1.291.417.079
Gross Written Premiums (+)	17, 24	5.669.267.451	3.258.725.861
Ceded Premiums to Reinsurer (-)	10, 17, 24	-3.471.147.998	-1.923.023.655
Transferred Premiums to SSI (-)	10, 17, 24	-96.567.811	-44.285.127
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 17	-778.018.285	-378.866.677
Unearned Premiums Provision (-)	17	-2.479.687.418	-747.054.929
Reinsurer Share of Unearned Premiums Provision (+)	10, 17	1.657.673.408	350.246.625
Social Security Institution Share of Unearned Premiums Provision (+/-)	10, 17	43.995.725	17.941.627
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 17	-62.168.152	1.696.613
Unexpired Risk Provision (-)	17	-79.476.728	-42.808.265
Reinsurer Share of Unexpired Risk Provision (+)	10 ve 17	17.308.576	44.504.878
Investment Income Transferred from Non Technical Part	5	358.157.174	214.318.679
Other Technical Income (Net of Reinsurer Share) (+/-)		2.014.137	5.629.102
Gross Other Technical Income (+/-)		2.014.137	5.629.102
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation and Salvage Income (+)		41.249.725	11.268.939
<b>NON-LIFE TECHNICAL EXPENSE (-)</b>			
Incurred Losses (Net of Reinsurer Share) (+/-)	5	-1.030.584.893	-604.439.972
Claims Paid (Net of Reinsurer Share)	5	-976.554.350	-495.714.324
Gross Claims Paid (-)		-1.278.722.671	-789.297.043
Reinsurer Share of Claims Paid (+)	10	302.168.321	293.582.719
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5	-54.030.543	-108.725.648
Provisions for Outstanding Claims (-)		5.613.893	-410.894.311
Reinsurer Share of Provision for Outstanding Claims (+)	10	-59.644.436	302.168.663
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Bonus and Rebates (-)		0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-6.336.870	-4.337.075
Operating Expenses (-)	5, 32	-296.093.451	-194.736.455
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Other Technical Expenses (-)		0	0
Gross Other Technical Expenses (-)		0	0
Reinsurer Share of Other Technical Expenses (+)		0	0
<b>TECHNICAL PART BALANCE - NON LIFE</b>		<b>329.771.027</b>	<b>341.950.233</b>
<b>LIFE TECHNICAL INCOME</b>			
Earned Premiums (Net of Reinsurer Share)		0	0
Written Premiums (Net of Reinsurer Share)		0	0
Gross Written Premiums (+)		0	0
Ceded Premiums to Reinsurer (-)		0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unearned Premiums Provision (-)		0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unexpired Risk Provision (-)		0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0
<b>Life Business Investment Income</b>		<b>0</b>	<b>0</b>

Unrealized Gains on Investments		0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
Gross Other Technical Income (+/-)		0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation Income (+)		0	0
LIFE TECHNICAL EXPENSE		0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0
Gross Claims Paid (-)		0	0
Reinsurer Share of Gross Claims Paid (+)		0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Outstanding Claims (-)		0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision For Bonus and Rebates (-)		0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Actuarial Mathematical Provisions (+/-)		0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0
Reinsurer Share of Provision for Profit Share ( Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Operating Expenses (-)		0	0
Investment Expenses (-)		0	0
Unrealized Losses On Investments (-)		0	0
Investment Income Transferred To Non Technical Part (-)		0	0
TECHNICAL PART BALANCE - LIFE		0	0
PENSION BUSINESS TECHNICAL INCOME		0	0
Fund Management Income		0	0
Company Management Charges		0	0
Entrance Fees		0	0
Company Management Charges In Case Of Temporary Suspension		0	0
Special Service Charge		0	0
Increase In Market Value of Capital Commitment Advances		0	0
Other Technical Income		0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0
Fund Management Expenses (-)		0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0
Operating Expenses (-)		0	0
Other Technical Expenses (-)		0	0
Fines (-)		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
<b>II- NON TECHNICAL PART</b>			
TECHNICAL PART BALANCE - NON LIFE		329.771.027	341.950.233
TECHNICAL PART BALANCE - LIFE		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
TECHNICAL PART BALANCE		329.771.027	341.950.233
INVESTMENT INCOME	26	707.010.939	475.388.468
Income from Financial Investments	26	302.751.346	222.042.823
Income from Sales of Financial Investments	26	0	0
Valuation of Financial Investments	26	44.121.867	21.201.627
Foreign Exchange Gains	26	269.951.374	184.300.373
Income from Associates	26 ve 45	90.040.246	47.715.628
Income from Subsidiaries and Jointly Controlled Companies		0	0
Income from Land and Building	26	146.106	128.017
Income from Derivatives	26	0	0
Other Investments	26	0	0
Investment Income Transferred from Life Technical Part		0	0
INVESTMENT EXPENSES (-)		-610.275.418	-368.908.716



Investment Management Expenses (including interest) (-)	4.2	-2.658.484	-1.072.765
Diminution In Value of Investments (-)		0	0
Losses from Realization of Investment (-)		0	0
Investment Income Transferred to Non-Life Technical Part (-)	4.2	-358.157.174	-214.318.679
Losses from Derivatives (-)		0	0
Foreign Exchange Losses (-)	4.2	-218.411.330	-130.757.350
Depreciation Expenses (-)	4.2, 6,7 ve 8	-8.045.298	-6.645.931
Other Investment Expenses (-)	4.2	-23.003.132	-16.113.991
<b>INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)</b>		<b>-62.507.377</b>	<b>-22.233.913</b>
Provisions Account (+/-)	47	-54.423.978	-31.437.485
Rediscount		-8.556.386	339.391
Specified Insurance Accounts (+/-)		0	0
Inflation Adjustment Account (+/-)		0	0
Deferred Tax Asset Account (+/-)	21	-1.591.119	8.500.961
Deferred Tax Expense Account (-)	21	0	0
Other Income and Revenues		2.383.831	544.028
Other Expenses and Losses (-)		-319.725	-180.808
Prior Period Income		0	0
Prior Period Losses (-)		0	0
<b>NET PROFIT OR LOSS FOR THE PERIOD</b>	<b>37</b>	<b>306.648.628</b>	<b>329.363.651</b>
Profit or Loss Before Tax		363.999.171	426.196.072
Corporate Tax Liability Provision (-)		-57.350.543	-96.832.421
<b>Profit (loss), attributable to [abstract]</b>			
Owners of Parent		306.648.628	329.363.651
Minority Interests		0	0

## Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Cash Flow Statement	Footnote Reference	Current Period	Previous Period
		01.01.2022 - 31.03.2022	01.01.2021 - 31.03.2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Inflows from Insurance Operations		6.560.885.098	3.752.757.623
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-6.245.974.884	-3.424.086.446
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		314.910.214	328.671.177
Interest Payments (-)		0	0
Income Tax Payments (-)		-79.692.771	-80.034.456
Other Cash Inflows		2.383.831	544.028
Other Cash Outflows (-)		-98.274.370	-136.239.202
Net Cash Generated from Operating Activities		139.326.904	112.941.547
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sales of Tangible Assets		31.828	129.298
Purchase of Tangible Assets (-)		-12.265.154	-12.193.863
Acquisition of Financial Assets (-)		-551.003.395	-773.241.058
Proceeds from Sales of Financial Assets		726.557.373	119.789.173
Interest received		317.192.083	230.813.817
Dividends received		0	0
Other Cash Inflows		146.106	128.017
Other Cash Outflows (-)		-25.661.616	-17.186.756
Net Cash Generated from Investing Activities		454.997.225	-451.761.372
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)		-2.435.784	0
Dividends Paid (-)		0	0
Other Cash Inflows	20	0	0
Other Cash Outflows (-)	15 ve 45	0	0
Net Cash Generated from Financing Activities		-2.435.784	0
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		40.813.250	53.543.023
Net Increase In Cash and Cash Equivalents		632.701.595	-285.276.802
Cash and Cash Equivalents at Beginning of the Period	14	4.938.816.591	5.474.472.433
Cash and Cash Equivalents at End of the Period	14	5.571.518.186	5.189.195.631



# Statement of Changes in Equity

Presentation Currency: TL  
 Nature of Financial Statements: Unconsolidated

	Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Previous Period 01.01.2021 - 31.03.2021	Equity at End of Prior Period	1.161.523.363	0	1.010.715.148	0	0	165.610.126	0	467.474.857	1.153.019.269	-498.841.731	3.459.501.032	0	3.459.501.032	
	Changes In Accounting Policy	2.1.1	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance		1.161.523.363	0	1.010.715.148	0	0	165.610.126	0	467.474.857	1.153.019.269	-498.841.731	3.459.501.032	0	3.459.501.032
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-660.568	0	0	-660.568	0	-660.568
	Increase in Value of Assets		0	0	561.189.160	0	0	0	0	0	0	0	561.189.160	0	561.189.160
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	329.363.651	0	329.363.651	0	329.363.651
	Dividends Paid		0	0	0	0	0	0	0	0	0	-493.000.000	-493.000.000	0	-493.000.000
	Transfers To Reserves		0	0	0	0	0	76.201.260	0	84.976.278	-1.153.019.269	991.841.731	0	0	0
Equity at the End		1.161.523.363	0	1.571.904.308	0	0	241.811.386	0	551.790.567	329.363.651	0	3.856.393.275	0	3.856.393.275	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Current Period 01.01.2022 - 31.03.2022	Equity at End of Prior Period	1.161.523.363	0	1.134.601.892	0	0	241.811.386	0	622.992.813	1.058.300.968	835.485	4.220.065.907	0	4.220.065.907	
	Changes In Accounting Policy	2.1.1	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance		1.161.523.363	0	1.134.601.892	0	0	241.811.386	0	622.992.813	1.058.300.968	835.485	4.220.065.907	0	4.220.065.907
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	17.680.337	0	0	0	0	-480.176	0	0	17.200.161	0	17.200.161
	Increase in Value of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	306.648.628	0	306.648.628	0	306.648.628
	Dividends Paid		0	0	0	0	0	0	0	0	0	-530.216.046	-530.216.046	0	-530.216.046
	Transfers To Reserves		0	0	0	0	0	82.252.392	0	445.832.530	-1.058.300.968	530.216.046	0	0	0
Equity at the End		1.161.523.363	0	1.152.282.229	0	0	324.063.778	0	1.068.345.167	306.648.628	835.485	4.013.698.650	0	4.013.698.650	