



## KAMUYU AYDINLATMA PLATFORMU

# TÜRKİYE SİGORTA A.Ş. Insurance Companies Financial Report Unconsolidated 2023 - 3. 3 Monthly Notification

### General Information About Financial Statements

2023 3 rd Quarter Unconsolidated Financial Statements





# Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
<b>Balance Sheet</b>			
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH AND CASH EQUIVALENTS	4.2 ve 14	25.071.674.118	9.034.205.139
Cash	14	0	0
Cheques Received		0	0
Banks	14	22.130.362.259	6.903.558.985
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	2.941.311.859	2.130.646.154
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4.2 ve 11	19.838.234.397	8.605.624.564
Financial Assets Available For Sale	4.2 ve 11	3.699.588.758	2.260.695.716
Financial Assets Held To Maturity	4.2 ve 11	7.512.565.074	1.028.456.030
Financial Assets Held For Trading	11	8.626.080.565	5.316.472.818
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	4.2 ve 12	9.118.882.897	4.535.533.038
Receivables From Insurance Operations	12	7.310.815.625	3.965.710.498
Provision For Receivables From Insurance Operations (-)	12	-25.112.244	-18.493.280
Receivables From Reinsurance Operations	12	1.829.602.872	584.700.606
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	887.997.363	690.001.724
Provision For Doubtful Receivables From Main Operations (-)	12	-884.420.719	-686.386.510
RECEIVABLES FROM RELATED PARTIES		29.994.608	103.900
Receivables From Shareholders		0	0
Receivables From Associates		29.454.091	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		540.517	103.900
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2 ve 12	2.967.208	10.538.504
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	0
Other Miscellaneous Receivables	47	2.967.208	10.538.504
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		418.294	423.504
Provision For Other Doubtful Receivables (-)		-418.294	-423.504
PREPAID EXPENSES AND INCOME ACCRUALS	17	4.208.858.391	1.902.896.221
Deferred Acquisition Costs	17	3.899.747.266	1.789.287.122
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	309.111.125	113.609.099
OTHER CURRENT ASSETS		144.405.175	55.117.850
Inventory For Future Months		0	0
Prepaid Taxes And Funds	4.2 ve 12	137.622.086	51.512.542

Deferred Tax Assets		0	0
Business Advances		0	0
Advances Given To Personnel	4.2	166.093	126.001
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		6.616.996	3.479.307
Provision For Other Miscellaneous Current Assets (-)		0	0
<b>TOTAL CURRENT ASSETS</b>		<b>58.415.016.794</b>	<b>24.144.019.216</b>
<b>NON-CURRENT ASSETS</b>			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2 ve 12	5.837.517	6.047.766
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	4.2 ve 12	5.837.517	6.047.766
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	3.059.974.293	3.040.303.474
Long Term Securities	9	2.235.208.703	2.240.556.916
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries	9	18.215.590	18.215.590
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies	9	806.550.000	786.550.000
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)	9	0	-5.019.032
TANGIBLE ASSETS		750.946.429	715.923.687
Investment Property	7	107.435.771	107.435.771
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	515.335.000	515.335.000
Machinery And Equipments	6	140.297.622	86.001.961
Furnitures And Fixtures	6	24.716.779	23.909.923
Motor vehicles	6	11.873.533	11.970.448
Other Tangible Assets, Including Leasehold Improvements	6	7.736.546	2.599.279
Tangible Assets Acquired Through Finance Leases	6	63.640.682	57.975.683
Accumulated Amortisations (-)	6	-120.089.504	-89.304.378
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS		55.434.228	38.657.979
Rights	8	98.122.074	71.031.354
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	38.238.939	38.238.939
Accumulated Amortisations (-)	8	-80.926.785	-70.612.314
Advances For Intangible Assets		0	0

PREPAID EXPENSES AND INCOME ACCRUALS		0	0
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS		230.240.561	254.175.649
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	230.240.561	254.175.649
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
<b>TOTAL NON-CURRENT ASSETS</b>		<b>4.102.433.028</b>	<b>4.055.108.555</b>
<b>Total assets</b>		<b>62.517.449.822</b>	<b>28.199.127.771</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
FINANCIAL DEBTS	4.2	17.011.204.062	1.882.898.544
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	17.417.363	15.110.650
Deferred Finance Lease Costs (-)	20	-4.019.392	-3.487.073
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities	20	16.997.806.091	1.871.274.967
PAYABLES FROM MAIN OPERATIONS	4.2 ve 19	2.550.583.971	2.975.252.693
Payables From Insurance Operations	19	2.550.583.971	2.975.252.693
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	4.2	8.605.392	7.163.651
Payables To Shareholders	45	6.706.644	5.154.582
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel		1.898.748	2.009.069
Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2	527.053.524	360.630.488
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution	19	254.801.827	194.636.293
Other Miscellaneous Payables	19 ve 47	272.251.697	165.994.195
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS		26.923.226.790	14.726.410.334
Reserves for Unearned Premiums - Net	17	15.473.646.339	7.502.226.940
Reserves for Unexpired Risks - Net	2.23 ve 17	1.267.843.043	1.178.816.442
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4.2 ve 17	9.978.212.934	5.898.533.022
Provisions For Bonus and Discounts - net	17	10.029.321	10.029.321
Other Technical Provisions- Net	10 ve 17	193.495.153	136.804.609
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	4.2	1.099.205.792	394.920.037
Taxes And Dues Payable		415.305.633	301.977.797
Social Security Premiums Payable		54.713.668	27.545.177
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		85.676	9.946.980
Corporate Tax Liability Provision On Period Profit		1.350.465.458	318.067.355
Prepaid Taxes And Other Liabilities On Period Profit (-)		-721.364.643	-262.617.272
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS		48.917.217	129.286.146
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	48.917.217	129.286.146
DEFERRED INCOME AND EXPENSES ACCRUED		1.672.209.059	913.861.548

Deferred Acquisition Income	10 ve 19	1.672.209.059	913.861.548
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
<b>TOTAL SHORT TERM LIABILITIES</b>		<b>49.841.005.807</b>	<b>21.390.423.441</b>
<b>LONG TERM LIABILITIES</b>			
FINANCIAL DEBTS	4.2 ve 20	10.725.567	17.468.698
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	13.943.237	22.709.308
Deferred Finance Lease Costs (-)	20	-3.217.670	-5.240.610
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES	19	54.398.578	36.781.701
Deposits And Guarantees Received	19	54.398.578	36.781.701
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	2.25 ve 17	197.451.632	159.944.693
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.25 ve 17	197.451.632	159.944.693
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS		174.350.971	173.782.773
Provision for Employee Termination Benefits	23	174.350.971	173.782.773
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
<b>TOTAL LONG TERM LIABILITIES</b>		<b>436.926.748</b>	<b>387.977.865</b>
<b>EQUITY</b>			
PAID IN CAPITAL	2.13 ve 15	1.161.523.363	1.161.523.363
(Nominal) Capital	2.13 ve 15	1.161.523.363	1.161.523.363
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	703.997.001	1.522.110
Equity Share Premiums		667.326.587	7.020.555
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves		36.670.414	-5.498.445
<b>PROFIT RESERVES</b>		<b>5.269.468.944</b>	<b>4.313.838.159</b>
Legal Reserves	15	324.063.778	324.063.778
Statutory Reserves		0	0
Extraordinary Reserves	15	1.187.238.111	753.350.209
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	3.004.230.274	2.834.326.564
Other Profit Reserves	15	753.936.781	402.097.608
PRIOR YEARS' PROFITS		2.439.475	2.439.475
PRIOR YEARS' LOSSES (-)		0	0
<b>NET PROFIT/ LOSS FOR THE YEAR</b>		<b>5.102.088.484</b>	<b>941.403.358</b>
Net Profit For The Period		5.102.088.484	589.443.448
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	351.959.910
MINORY INTERESTS		0	0
<b>TOTAL EQUITY</b>		<b>12.239.517.267</b>	<b>6.420.726.465</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>62.517.449.822</b>	<b>28.199.127.771</b>

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
<b>Income Statement</b>					
<b>I-TECHNICAL PART</b>					
<b>NON-LIFE TECHNICAL INCOME</b>					
Earned Premiums (Net of Reinsurer Share)	5	13.825.567.758	4.701.809.229	5.503.756.372	2.180.128.010
Written Premiums (Net of Reinsurer Share)	5,17, 24	21.886.013.758	8.299.905.801	8.508.901.275	2.906.667.957
Gross Written Premiums (+)	17, 24	38.697.247.528	16.106.159.669	14.294.888.198	4.860.643.086
Ceded Premiums to Reinsurer (-)	10, 17, 24	-15.996.544.335	-7.407.107.425	-5.527.473.719	-1.835.905.481
Transferred Premiums to SSI (-)	4, 10, 17, 24	-814.689.435	-399.146.443	-258.513.204	-118.069.648
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 17	-7.971.419.399	-2.874.803.772	-2.799.391.686	-553.120.573
Unearned Premiums Provision (-)	17	-11.495.165.167	-3.866.765.481	-3.364.284.915	80.501.592
Reinsurer Share of Unearned Premiums Provision (+)	10, 17	3.299.003.165	828.080.766	536.313.556	-635.616.956
Social Security Institution Share of Unearned Premiums Provision (+/-)	10, 17	224.742.603	163.880.943	28.579.673	1.994.791
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-89.026.601	-723.292.800	-205.753.217	-173.419.374
Unexpired Risk Provision (-)	17	200.564.311	-915.492.253	-39.265.165	538.063.622
Reinsurer Share of Unexpired Risk Provision (+)	10 ve 17	-289.590.912	192.199.453	-166.488.052	-711.482.996
Investment Income Transferred from Non Technical Part		5.906.690.713	1.483.528.044	2.576.105.590	719.589.597
Other Technical Income (Net of Reinsurer Share) (+/-)		14.152.729	4.915.357	6.918.067	1.316.085
Gross Other Technical Income (+/-)	5	14.152.729	4.915.357	6.918.067	1.316.085
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)	5	223.081.617	94.139.350	114.946.942	35.974.785
<b>NON-LIFE TECHNICAL EXPENSE (-)</b>					
Incurred Losses (Net of Reinsurer Share) (+/-)		-10.504.195.306	-4.722.723.635	-4.496.719.799	-2.232.868.680
Claims Paid (Net of Reinsurer Share)	5	-6.424.515.394	-3.396.186.585	-2.615.134.334	-1.364.016.383
Gross Claims Paid (-)		-17.422.725.502	-4.545.393.288	-7.109.577.773	-1.794.634.859
Reinsurer Share of Claims Paid (+)	10	10.998.210.108	1.149.206.703	4.494.443.439	430.618.476
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-4.079.679.912	-1.326.537.050	-1.881.585.465	-868.852.297
Provisions for Outstanding Claims (-)		-10.587.668.736	-2.431.020.366	-5.008.171.933	-1.545.840.243
Reinsurer Share of Provision for Outstanding Claims (+)	10	6.507.988.824	1.104.483.316	3.126.586.468	676.987.946
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-37.506.939	-20.501.138	14.114.785	-9.603.122
Operating Expenses (-)	5, 32	-3.067.878.329	-1.194.594.931	-1.244.642.965	-524.731.787
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Gross Other Technical Expenses (-)		0	0	0	0
Reinsurer Share of Other Technical Expenses (+)		0	0	0	0
<b>TECHNICAL PART BALANCE - NON LIFE</b>		<b>6.359.912.243</b>	<b>346.572.276</b>	<b>2.474.478.992</b>	<b>169.804.888</b>
<b>LIFE TECHNICAL INCOME</b>					
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0	0	0	0
Ceded Premiums to Reinsurer (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0

Life Business Investment Income		0	0	0	0
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0	0	0	0
Reinsurer Share of Gross Claims Paid (+)		0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Provision for Profit Share ( Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Investment Expenses (-)		0	0	0	0
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0	0	0	0
Company Management Charges		0	0	0	0
Entrance Fees		0	0	0	0
Company Management Charges In Case Of Temporary Suspension		0	0	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances		0	0	0	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Fines (-)		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
<b>II- NON TECHNICAL PART</b>					
TECHNICAL PART BALANCE - NON LIFE		6.359.912.243	346.572.276	2.474.478.992	169.804.888
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		6.359.912.243	346.572.276	2.474.478.992	169.804.888
INVESTMENT INCOME		9.286.215.706	2.525.824.077	4.297.222.680	1.005.902.188
Income from Financial Investments	26	3.994.526.822	1.129.603.528	1.613.414.596	514.604.151
Income from Sales of Financial Investments		0	0	0	0
Valuation of Financial Investments	26	2.233.495.126	306.738.412	1.533.720.783	164.085.953
Foreign Exchange Gains	26	2.415.159.386	809.130.947	652.025.973	172.728.851
Income from Associates	26	33.406.199	197.833.779	33.242.841	72.209.331
Income from Subsidiaries and Jointly Controlled Companies		0	0	0	0
Income from Land and Building	26	828.230	514.934	377.854	271.425
Income from Derivatives	26	608.799.943	82.002.477	464.440.633	82.002.477
Other Investments		0	0	0	0



Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-8.758.566.499	-2.244.905.110	-3.898.447.879	-933.413.287
Investment Management Expenses (including interest) (-)		-1.505.520.963	-23.862.968	-773.110.600	-17.467.806
Diminution In Value of Investments (-)		0	0	0	0
Losses from Realization of Investment (-)		0	0	0	0
Investment Income Transferred to Non-Life Technical Part (-)		-5.906.690.713	-1.483.528.044	-2.576.105.590	-719.589.597
Losses from Derivatives (-)		0	0	0	0
Foreign Exchange Losses (-)	26	-1.040.484.874	-630.416.955	-415.208.729	-152.663.287
Depreciation Expenses (-)	6, 8	-43.069.323	-26.477.338	-16.440.943	-10.696.519
Other Investment Expenses (-)		-262.800.626	-80.619.805	-117.582.017	-32.996.078
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-435.007.508	186.771.570	-86.343.530	93.970.064
Provisions Account (+/-)	47	-278.363.805	-28.027.859	-102.107.801	-31.163.698
Rediscount		-95.375.209	-8.905.089	-33.901.775	7.516.025
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	21 ve 35	25.736.222	217.752.455	47.134.852	115.375.734
Deferred Tax Expense Account (-)		0	0	0	0
Other Income and Revenues		14.903.164	6.994.987	4.491.423	2.809.681
Other Expenses and Losses (-)		-101.907.880	-1.042.924	-1.960.229	-567.678
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	37	5.102.088.484	517.588.747	2.232.188.332	202.809.697
Profit or Loss Before Tax		6.452.553.942	814.262.813	2.786.910.263	336.263.853
Corporate Tax Liability Provision (-)	35	-1.350.465.458	-296.674.066	-554.721.931	-133.454.156
<b>Profit (loss), attributable to [abstract]</b>					
Owners of Parent	37	5.102.088.484	517.588.747	2.232.188.332	202.809.697
Minority Interests		0	0	0	0

## Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Cash Flow Statement	Footnote Reference	Current Period	Previous Period
		01.01.2023 - 30.09.2023	01.01.2022 - 30.09.2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Inflows from Insurance Operations		45.714.590.321	17.363.492.504
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-37.470.036.148	-14.728.415.239
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		8.244.554.173	2.635.077.265
Interest Payments (-)		0	0
Income Tax Payments (-)		-1.399.933.280	-274.602.864
Other Cash Inflows		14.903.164	813.114
Other Cash Outflows (-)		-2.384.836.368	-344.223.412
Net Cash Generated from Operating Activities		4.474.687.689	2.017.064.103
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sales of Tangible Assets		2.208.261	14.261.916
Purchase of Tangible Assets (-)	6 ve 8	-95.106.849	-58.520.596
Acquisition of Financial Assets (-)		-16.920.015.965	-11.131.506.790
Proceeds from Sales of Financial Assets		8.440.054.811	7.823.305.051
Interest received		5.512.607.105	1.136.370.340
Dividends received		0	92.916.092
Other Cash Inflows		4.780.339	514.934
Other Cash Outflows (-)		3.330.673.165	-129.635.368
Net Cash Generated from Investing Activities		275.200.867	-2.252.294.421
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-28.177.477	-8.624.783
Dividends Paid (-)	45	-155.555.555	-530.216.046
Other Cash Inflows		8.858.651.753	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		8.674.918.721	-538.840.829
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		6.170.574	178.713.992
Net Increase In Cash and Cash Equivalents		13.430.977.851	-595.357.155
Cash and Cash Equivalents at Beginning of the Period	14	7.675.370.336	5.531.095.652
Cash and Cash Equivalents at End of the Period	14	21.106.348.187	4.935.738.497



# Statement of Changes in Equity

Presentation Currency: TL  
 Nature of Financial Statements: Unconsolidated

	Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Previous Period 01.01.2022 - 30.09.2022	Equity at End of Prior Period	1.161.523.363	0	1.134.601.892	0	0	241.811.386	0	622.992.813	1.058.300.968	835.485	4.220.065.907	0	4.220.065.907	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance	1.161.523.363	0	1.134.601.892	0	0	241.811.386	0	622.992.813	1.058.300.968	835.485	4.220.065.907	0	4.220.065.907	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	0	0	0	0	0	0	0	0	-13.906.191	0	0	-13.906.191	0	-13.906.191
	Increase in Value of Assets	0	0	206.170.227	0	0	0	0	0	0	0	0	206.170.227	0	206.170.227
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)	0	0	0	0	0	0	0	0	-37.649.405	0	0	-37.649.405	0	-37.649.405
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	0	517.588.747	0	517.588.747	0	517.588.747
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	-530.216.046	-530.216.046	0	-530.216.046
	Transfers To Reserves	0	0	0	0	0	0	82.252.392	0	445.832.530	-1.058.300.968	530.216.046	0	0	0
Equity at the End		1.161.523.363	0	1.340.772.119	0	0	324.063.778	0	1.017.269.747	517.588.747	835.485	4.362.053.239	0	4.362.053.239	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Current Period 01.01.2023 - 30.09.2023	Equity at End of Prior Period	1.161.523.363	-85.634.312	2.834.326.564	0	0	324.063.778	0	1.242.604.239	941.403.358	2.439.475	6.420.726.465	0	6.420.726.465	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance	1.161.523.363	-85.634.312	2.834.326.564	0	0	324.063.778	0	1.242.604.239	941.403.358	2.439.475	6.420.726.465	0	6.420.726.465	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	0	0	0	0	0	-120.738	0	0	-120.738	0	-120.738
	Increase in Value of Assets	0	0	169.903.710	0	0	0	0	0	351.959.911	0	0	521.863.621	0	521.863.621
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)	0	42.168.859	0	0	0	0	0	0	1.094.193.934	0	-785.847.803	350.514.990	0	350.514.990
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	0	5.102.088.484	0	5.102.088.484	0	5.102.088.484
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	-155.555.555	-155.555.555	0	-155.555.555
	Transfers To Reserves	0	0	0	0	0	0	0	0	0	-941.403.358	941.403.358	0	0	0
Equity at the End		1.161.523.363	-43.465.453	3.004.230.274	0	0	324.063.778	0	2.688.637.346	5.102.088.484	2.439.475	12.239.517.267	0	12.239.517.267	