



**KAMUYU AYDINLATMA PLATFORMU**

**TÜRKİYE SİGORTA A.Ş.**  
**Insurance Companies Financial Report**  
**Unconsolidated**  
**2023 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

2023 2 nd Quarter Unconsolidated Financial Statements





# Balance Sheet

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference | Current Period<br>30.06.2023 | Previous Period<br>31.12.2022 |
|--|--------------------|------------------------------|-------------------------------|
| <b>Balance Sheet</b>   |                    |                              |                               |
| <b>ASSETS</b>  |                    |                              |                               |
| <b>CURRENT ASSETS</b>  |                    |                              |                               |
| CASH AND CASH EQUIVALENTS  | 4.2 ve 14          | 17.096.946.811               | 9.034.205.139                 |
| Cash   | 14                 | 4.000                        | 0                             |
| Cheques Received   |                    | 0                            | 0                             |
| Banks  | 14                 | 13.554.276.607               | 6.903.558.985                 |
| Cheques Given And Payment Orders (-)   |                    | 0                            | 0                             |
| Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months | 14                 | 3.542.666.204                | 2.130.646.154                 |
| Other cash and cash equivalents  |                    | 0                            | 0                             |
| FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS         | 4.2 ve 11          | 11.100.118.545               | 8.605.624.564                 |
| Financial Assets Available For Sale  | 4.2 ve 11          | 3.270.836.003                | 2.260.695.716                 |
| Financial Assets Held To Maturity  | 4.2 ve 11          | 3.616.617.538                | 1.028.456.030                 |
| Financial Assets Held For Trading  | 11                 | 4.212.665.004                | 5.316.472.818                 |
| Loans  |                    | 0                            | 0                             |
| Provision For Loans (-)  |                    | 0                            | 0                             |
| Financial Investments With Risks On Policyholders                              |                    | 0                            | 0                             |
| Equity Shares  |                    | 0                            | 0                             |
| Impairment In Value of Financial Assests (-)                                   |                    | 0                            | 0                             |
| RECEIVABLES FROM MAIN OPERATIONS   | 4.2 ve 12          | 9.996.324.807                | 4.535.533.038                 |
| Receivables From Insurance Operations  | 12                 | 6.398.015.994                | 3.965.710.498                 |
| Provision For Receivables From Insurance Operations (-)                        | 12                 | -17.324.084                  | -18.493.280                   |
| Receivables From Reinsurance Operations  | 12                 | 3.612.021.682                | 584.700.606                   |
| Provision For Receivables From Reinsurance Operations (-)                      |                    | 0                            | 0                             |
| Cash Deposits On Insurance And Reinsurance Companies                           |                    | 0                            | 0                             |
| Loans To Policyholders   |                    | 0                            | 0                             |
| Provision For Loans To Policyholders (-)                                       |                    | 0                            | 0                             |
| Receivables From Pension Operations  |                    | 0                            | 0                             |
| Doubtful Receivables From Main Operations                                      | 12                 | 808.202.089                  | 690.001.724                   |
| Provision For Doubtful Receivables From Main Operations (-)                    | 12                 | -804.590.874                 | -686.386.510                  |
| RECEIVABLES FROM RELATED PARTIES   |                    | 311.334                      | 103.900                       |
| Receivables From Shareholders  |                    | 0                            | 0                             |
| Receivables From Associates  |                    | 0                            | 0                             |
| Receivables From Subsidiaries  |                    | 0                            | 0                             |
| Receivables From Jointly-Controlled Companies                                  |                    | 0                            | 0                             |
| Receivables From Personnel   |                    | 0                            | 0                             |
| Receivables From Other Related Parties   |                    | 311.334                      | 103.900                       |
| Rediscount On Receivables From Related Parties (-)                             |                    | 0                            | 0                             |
| Doubtful Receivables From Related Parties                                      |                    | 0                            | 0                             |
| Provision For Doubtful Receivables From Related Parties (-)                    |                    | 0                            | 0                             |
| OTHER RECEIVABLES  | 4.2 ve 12          | 5.017.237                    | 10.538.504                    |
| Financial Leasing Receivables  |                    | 0                            | 0                             |
| Unearned Financial Leasing Interest Income (-)                                 |                    | 0                            | 0                             |
| Deposits And Guarantees Given  |                    | 0                            | 0                             |
| Other Miscellaneous Receivables  | 47                 | 5.017.237                    | 10.538.504                    |
| Rediscount On Other Miscellaneous Receivables (-)                              |                    | 0                            | 0                             |
| Other Doubtful Receivables   |                    | 423.504                      | 423.504                       |
| Provision For Other Doubtful Receivables (-)                                   |                    | -423.504                     | -423.504                      |
| PREPAID EXPENSES AND INCOME ACCRUALS   | 17                 | 3.341.179.927                | 1.902.896.221                 |
| Deferred Acquisition Costs   | 17                 | 3.194.741.345                | 1.789.287.122                 |
| Accrued Interest And Rent Income   |                    | 0                            | 0                             |
| Income Accruals  |                    | 0                            | 0                             |
| Other Prepaid Expenses   | 17                 | 146.438.582                  | 113.609.099                   |
| OTHER CURRENT ASSETS   |                    | 83.140.776                   | 55.117.850                    |
| Inventory For Future Months  |                    | 0                            | 0                             |
| Prepaid Taxes And Funds  | 4.2 ve 12          | 77.018.207                   | 51.512.542                    |

|  |           |                       |                       |
|--|-----------|-----------------------|-----------------------|
| Deferred Tax Assets  |           | 0                     | 0                     |
| Business Advances  |           | 0                     | 0                     |
| Advances Given To Personnel  | 4.2       | 195.520               | 126.001               |
| Inventory Count Deficiency   |           | 0                     | 0                     |
| Other Miscellaneous Current Assets                                     |           | 5.927.049             | 3.479.307             |
| Provision For Other Miscellaneous Current Assets (-)                   |           | 0                     | 0                     |
| <b>TOTAL CURRENT ASSETS</b>  |           | <b>41.623.039.437</b> | <b>24.144.019.216</b> |
| <b>NON-CURRENT ASSETS</b>  |           |                       |                       |
| RECEIVABLES FROM MAIN OPERATIONS                                       |           | 0                     | 0                     |
| Receivables From Insurance Operations                                  |           | 0                     | 0                     |
| Provision For Receivables From Insurance Operations (-)                |           | 0                     | 0                     |
| Receivables From Reinsurance Operations                                |           | 0                     | 0                     |
| Provision For Receivables From Reinsurance Operations (-)              |           | 0                     | 0                     |
| Cash Deposits on Insurance And Reinsurance Companies                   |           | 0                     | 0                     |
| Loans To Policyholders   |           | 0                     | 0                     |
| Provision For Loans To Policyholders (-)                               |           | 0                     | 0                     |
| Receivables From Pension Operations                                    |           | 0                     | 0                     |
| Doubtful Receivables From Main Operations                              |           | 0                     | 0                     |
| Provision For Doubtful Receivables From Main Operations (-)            |           | 0                     | 0                     |
| RECEIVABLES FROM RELATED PARTIES                                       |           | 0                     | 0                     |
| Receivables From Shareholders  |           | 0                     | 0                     |
| Receivables From Associates  |           | 0                     | 0                     |
| Receivables From Subsidiaries  |           | 0                     | 0                     |
| Receivables From Jointly-Controlled Companies                          |           | 0                     | 0                     |
| Receivables From Personnel   |           | 0                     | 0                     |
| Receivables From Other Related Parties                                 |           | 0                     | 0                     |
| Rediscount On Receivables From Related Parties (-)                     |           | 0                     | 0                     |
| Doubtful Receivables From Related Parties                              |           | 0                     | 0                     |
| Provision For Doubtful Receivables From Related Parties (-)            |           | 0                     | 0                     |
| OTHER RECEIVABLES  | 4.2 ve 12 | 5.842.502             | 6.047.766             |
| Financial Leasing Receivables  |           | 0                     | 0                     |
| Unearned Financial Leasing Interest Income (-)                         |           | 0                     | 0                     |
| Deposits and Guarantees Given  | 4.2 ve 12 | 5.842.502             | 6.047.766             |
| Other Miscellaneous Receivables  |           | 0                     | 0                     |
| Rediscount On Other Miscellaneous Receivables (-)                      |           | 0                     | 0                     |
| Other Doubtful Receivables   |           | 0                     | 0                     |
| Provision For Other Doubtful Receivables (-)                           |           | 0                     | 0                     |
| FINANCIAL ASSETS   | 9         | 3.040.043.259         | 3.040.303.474         |
| Long Term Securities   | 9         | 2.235.277.669         | 2.240.556.916         |
| Associates   |           | 0                     | 0                     |
| Capital Commitments to Associates (-)                                  |           | 0                     | 0                     |
| Subsidiaries   | 9         | 18.215.590            | 18.215.590            |
| Capital Commitments to Subsidiaries (-)                                |           | 0                     | 0                     |
| Jointly-Controlled Companies   | 9         | 786.550.000           | 786.550.000           |
| Capital Commitments To Jointly-Controlled Companies (-)                |           | 0                     | 0                     |
| Financial Assets And Financial Investments With Risks On Policyholders |           | 0                     | 0                     |
| Other financial assets   |           | 0                     | 0                     |
| Impairment in Value of Financial Assests (-)                           | 9         | 0                     | -5.019.032            |
| TANGIBLE ASSETS  |           | 725.212.894           | 715.923.687           |
| Investment Property  | 7         | 107.435.771           | 107.435.771           |
| Impairment In Value Of Investment Properties (-)                       |           | 0                     | 0                     |
| Land And Buildings Held For Utilisation                                | 6         | 515.335.000           | 515.335.000           |
| Machinery And Equipments   | 6         | 107.668.608           | 86.001.961            |
| Furnitures And Fixtures  | 6         | 24.434.172            | 23.909.923            |
| Motor vehicles   | 6         | 11.970.448            | 11.970.448            |
| Other Tangible Assets, Including Leasehold Improvements                | 6         | 2.953.279             | 2.599.279             |
| Tangible Assets Acquired Through Finance Leases                        | 6         | 63.640.682            | 57.975.683            |
| Accumulated Amortisations (-)  | 6         | -108.225.066          | -89.304.378           |
| Advances For Tangible Assets, Including Construction In Progress       |           | 0                     | 0                     |
| INTANGIBLE ASSETS  |           | 46.856.241            | 38.657.979            |
| Rights   | 8         | 85.304.620            | 71.031.354            |
| Goodwill   |           | 0                     | 0                     |
| Start-Up Costs   |           | 0                     | 0                     |
| Research And Development Costs   |           | 0                     | 0                     |
| Other Intangible Assets  | 8         | 38.238.939            | 38.238.939            |
| Accumulated Amortisations (-)  | 8         | -76.687.318           | -70.612.314           |
| Advances For Intangible Assets   |           | 0                     | 0                     |

|   |            |                       |                       |
|---|------------|-----------------------|-----------------------|
| PREPAID EXPENSES AND INCOME ACCRUALS                            |            | 0                     | 0                     |
| Deferred Acquisition Costs                                      |            | 0                     | 0                     |
| Income Accruals   |            | 0                     | 0                     |
| Other Prepaid Expenses  |            | 0                     | 0                     |
| OTHER NON CURRENT ASSETS  |            | 172.069.754           | 254.175.649           |
| Effective Foreign Currency Accounts                             |            | 0                     | 0                     |
| Foreign Currency Accounts                                       |            | 0                     | 0                     |
| Inventory For Future Years                                      |            | 0                     | 0                     |
| Prepaid Taxes And Funds   |            | 0                     | 0                     |
| Deferred Tax Assets   | 21         | 172.069.754           | 254.175.649           |
| Other Miscellaneous Non-Current Assets                          |            | 0                     | 0                     |
| Amortisation On Other Non-Current Assets (-)                    |            | 0                     | 0                     |
| Provision For Other Non-Current Assets (-)                      |            | 0                     | 0                     |
| <b>TOTAL NON-CURRENT ASSETS</b>                                 |            | <b>3.990.024.650</b>  | <b>4.055.108.555</b>  |
| <b>Total assets</b>   |            | <b>45.613.064.087</b> | <b>28.199.127.771</b> |
| <b>LIABILITIES AND EQUITY</b>                                   |            |                       |                       |
| <b>LIABILITIES</b>  |            |                       |                       |
| <b>CURRENT LIABILITIES</b>                                      |            |                       |                       |
| <b>FINANCIAL DEBTS</b>  | 4.2        | 8.154.348.215         | 1.882.898.544         |
| Borrowings from Financial Institutions                          |            | 0                     | 0                     |
| Finance Lease Liabilities                                       | 20         | 19.752.041            | 15.110.650            |
| Deferred Finance Lease Costs (-)                                | 20         | -4.558.163            | -3.487.073            |
| Current Portion Of Long Term Loans                              |            | 0                     | 0                     |
| Principal Installments And Interests On Issued Bonds (Bills)    |            | 0                     | 0                     |
| Other Financial Assets Issued                                   |            | 0                     | 0                     |
| Valuation Differences Of Other Financial Assets Issued (-)      |            | 0                     | 0                     |
| Other Financial Liabilities                                     | 20         | 8.139.154.337         | 1.871.274.967         |
| <b>PAYABLES FROM MAIN OPERATIONS</b>                            | 4.2 ve 19  | 2.571.207.422         | 2.975.252.693         |
| Payables From Insurance Operations                              | 19         | 2.571.207.422         | 2.975.252.693         |
| Payables From Reinsurance Operations                            |            | 0                     | 0                     |
| Deposits Received From Insurance and Reinsurance Companies      | 19         | 0                     | 0                     |
| Payables From Pension Operations                                |            | 0                     | 0                     |
| Other Payables From Main Operations                             |            | 0                     | 0                     |
| Rediscount On Other Payables From Main Operations (-)           |            | 0                     | 0                     |
| <b>PAYABLES TO RELATED PARTIES</b>                              | 4.2        | 5.544.027             | 7.163.651             |
| Payables To Shareholders  | 45         | 5.148.488             | 5.154.582             |
| Payables To Associates  |            | 0                     | 0                     |
| Payables To Subsidiaries  |            | 0                     | 0                     |
| Payables To Jointly-controlled Companies                        |            | 0                     | 0                     |
| Payables To Personnel   |            | 395.539               | 2.009.069             |
| Payables To Other Related Parties                               |            | 0                     | 0                     |
| <b>OTHER PAYABLES</b>   | 4.2        | 507.920.530           | 360.630.488           |
| Deposits And Guarantees Received                                |            | 0                     | 0                     |
| Medical Treatment Payables To Social Security Institution       | 19         | 310.195.960           | 194.636.293           |
| Other Miscellaneous Payables                                    | 19 ve 47   | 197.724.570           | 165.994.195           |
| Rediscount On Other Miscellaneous Payables (-)                  |            | 0                     | 0                     |
| <b>INSURANCE TECHNICAL PROVISIONS</b>                           |            | 22.032.883.605        | 14.726.410.334        |
| Reserves for Unearned Premiums - Net                            | 17         | 12.674.254.653        | 7.502.226.940         |
| Reserves for Unexpired Risks - Net                              | 2.23 ve 17 | 1.062.089.826         | 1.178.816.442         |
| Mathematical Provisions - Net                                   |            | 0                     | 0                     |
| Reserves for Outstanding Claims - Net                           | 4.2 ve 17  | 8.096.627.469         | 5.898.533.022         |
| Provisions For Bonus and Discounts - net                        | 17         | 10.029.321            | 10.029.321            |
| Other Technical Provisions- Net                                 | 10 ve 17   | 189.882.336           | 136.804.609           |
| <b>TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS</b>      | 4.2        | 1.094.761.801         | 394.920.037           |
| Taxes And Dues Payable  |            | 350.320.824           | 301.977.797           |
| Social Security Premiums Payable                                |            | 41.566.393            | 27.545.177            |
| Overdue, Deferred Or By Installment Taxes And Other Liabilities |            | 0                     | 0                     |
| Other Taxes And Liabilities Payable                             |            | 24.305.947            | 9.946.980             |
| Corporate Tax Liability Provision On Period Profit              |            | 795.743.527           | 318.067.355           |
| Prepaid Taxes And Other Liabilities On Period Profit (-)        |            | -117.174.890          | -262.617.272          |
| Provisions For Other Taxes And Liabilities                      |            | 0                     | 0                     |
| <b>PROVISIONS FOR OTHER RISKS</b>                               |            | 44.130.311            | 129.286.146           |
| Provision For Employee Termination Benefits                     |            | 0                     | 0                     |
| Provision For Pension Fund Asset Deficits                       |            | 0                     | 0                     |
| Provisions For Costs  | 23         | 44.130.311            | 129.286.146           |
| <b>DEFERRED INCOME AND EXPENSES ACCRUED</b>                     |            | 1.499.866.676         | 913.861.548           |

|   |            |                       |                       |
|---|------------|-----------------------|-----------------------|
| Deferred Acquisition Income                                     | 10 ve 19   | 1.499.866.676         | 913.861.548           |
| Prepaid Expenses  |            | 0                     | 0                     |
| Other Deferred Income   |            | 0                     | 0                     |
| <b>OTHER SHORT TERM LIABILITIES</b>                             |            | 0                     | 0                     |
| Deferred Tax Liabilities  |            | 0                     | 0                     |
| Inventory Count Surplus   |            | 0                     | 0                     |
| Other Miscellaneous Short Term Liabilities                      |            | 0                     | 0                     |
| <b>TOTAL SHORT TERM LIABILITIES</b>                             |            | <b>35.910.662.587</b> | <b>21.390.423.441</b> |
| <b>LONG TERM LIABILITIES</b>                                    |            |                       |                       |
| <b>FINANCIAL DEBTS</b>  | 4.2 ve 20  | 12.805.785            | 17.468.698            |
| Borrowings From Financial Institutions                          |            | 0                     | 0                     |
| Finance Lease Liabilities                                       | 20         | 16.647.521            | 22.709.308            |
| Deferred Finance Lease Costs (-)                                | 20         | -3.841.736            | -5.240.610            |
| Bonds Issued  |            | 0                     | 0                     |
| Other Financial Assets Issued                                   |            | 0                     | 0                     |
| Valuation Differences Of Other Financial Assets Issued (-)      |            | 0                     | 0                     |
| Other Financial Liabilities                                     |            | 0                     | 0                     |
| <b>PAYABLES FROM MAIN OPERATIONS</b>                            |            | 0                     | 0                     |
| Payables From Insurance Operations                              |            | 0                     | 0                     |
| Payables From Reinsurance Operations                            |            | 0                     | 0                     |
| Deposits Received From Insurance and Reinsurance Companies      |            | 0                     | 0                     |
| Payables From Pension Operations                                |            | 0                     | 0                     |
| Other Payables From Main Operations                             |            | 0                     | 0                     |
| Rediscount On Other Payables From Main Operations (-)           |            | 0                     | 0                     |
| <b>PAYABLES TO RELATED PARTIES</b>                              |            | 0                     | 0                     |
| Payables To Shareholders  |            | 0                     | 0                     |
| Payables To Associates  |            | 0                     | 0                     |
| Payables To Subsidiaries  |            | 0                     | 0                     |
| Payables to Jointly-controlled Companies                        |            | 0                     | 0                     |
| Payables To Personnel   |            | 0                     | 0                     |
| Payables To Other Related Parties                               |            | 0                     | 0                     |
| <b>OTHER PAYABLES</b>   | 19         | 52.728.999            | 36.781.701            |
| Deposits And Guarantees Received                                | 19         | 52.728.999            | 36.781.701            |
| Medical Treatment Payables To Social Security Institution       |            | 0                     | 0                     |
| Other Miscellaneous Payables                                    |            | 0                     | 0                     |
| Rediscount On Other Miscellaneous Payables (-)                  |            | 0                     | 0                     |
| <b>INSURANCE TECHNICAL PROVISIONS</b>                           | 2.25 ve 17 | 211.566.418           | 159.944.693           |
| Reserves for Unearned Premiums - Net                            |            | 0                     | 0                     |
| Reserves for Unexpired Risks - Net                              |            | 0                     | 0                     |
| Mathematical Provisions - Net                                   |            | 0                     | 0                     |
| Reserves for Outstanding Claims - Net                           |            | 0                     | 0                     |
| Provisions For Bonus and Discounts - net                        |            | 0                     | 0                     |
| Other Technical Provisions - Net                                | 2.25 ve 17 | 211.566.418           | 159.944.693           |
| <b>OTHER LIABILITIES AND RELEVANT PROVISIONS</b>                |            | 0                     | 0                     |
| Other Non-current Liabilities                                   |            | 0                     | 0                     |
| Overdue, Deferred or By Installment Taxes and Other Liabilities |            | 0                     | 0                     |
| Other Liabilities And Expense Provisions                        |            | 0                     | 0                     |
| <b>PROVISIONS FOR OTHER RISKS</b>                               |            | 181.342.448           | 173.782.773           |
| Provision for Employee Termination Benefits                     | 23         | 181.342.448           | 173.782.773           |
| Provision For Pension Fund Asset Deficits                       |            | 0                     | 0                     |
| <b>DEFERRED INCOME AND EXPENSES ACCRUED</b>                     |            | 0                     | 0                     |
| Deferred Acquisition Income                                     |            | 0                     | 0                     |
| Prepaid Expenses  |            | 0                     | 0                     |
| Other Deferred Income   |            | 0                     | 0                     |
| <b>OTHER LONG TERM LIABILITIES</b>                              |            | 0                     | 0                     |
| Deferred Tax Liabilities  |            | 0                     | 0                     |
| Other Miscellaneous Long Term Liabilities                       |            | 0                     | 0                     |
| <b>TOTAL LONG TERM LIABILITIES</b>                              |            | <b>458.443.650</b>    | <b>387.977.865</b>    |
| <b>EQUITY</b>   |            |                       |                       |
| <b>PAID IN CAPITAL</b>  | 2.13 ve 15 | 1.161.523.363         | 1.161.523.363         |
| (Nominal) Capital   | 2.13 ve 15 | 1.161.523.363         | 1.161.523.363         |
| Unpaid Capital (-)  |            | 0                     | 0                     |
| Positive Inflation Adjustment On Capital                        |            | 0                     | 0                     |
| Negative Inflation Adjustment on Capital (-)                    |            | 0                     | 0                     |
| Register In Progress Capital                                    |            | 0                     | 0                     |
| <b>CAPITAL RESERVES</b>   | 15         | -228.003.000          | 1.522.110             |
| Equity Share Premiums   |            | 7.020.555             | 7.020.555             |
| Profit On Equity Shares Cancelled                               |            | 0                     | 0                     |
| Sales Profit Transferrable To Capital                           |            | 0                     | 0                     |

|  |    |                       |                       |
|--|----|-----------------------|-----------------------|
| Foreign Currency Translation Differences |    | 0                     | 0                     |
| Other Capital Reserves                   |    | -235.023.555          | -5.498.445            |
| <b>PROFIT RESERVES</b>                   |    | <b>4.848.654.412</b>  | <b>4.313.838.159</b>  |
| Legal Reserves                           | 15 | 324.063.778           | 324.063.778           |
| Statutory Reserves                       |    | 0                     | 0                     |
| Extraordinary Reserves                   | 15 | 753.350.209           | 753.350.209           |
| Special Funds, Reserves                  |    | 0                     | 0                     |
| Revaluation Of Financial Assets          | 15 | 3.026.400.905         | 2.834.326.564         |
| Other Profit Reserves                    | 15 | 744.839.520           | 402.097.608           |
| PRIOR YEARS' PROFITS                     |    | 591.882.923           | 2.439.475             |
| PRIOR YEARS' LOSSES (-)                  |    | 0                     | 0                     |
| <b>NET PROFIT/ LOSS FOR THE YEAR</b>     |    | <b>2.869.900.152</b>  | <b>941.403.358</b>    |
| Net Profit For The Period                |    | 2.869.900.152         | 589.443.448           |
| Net Loss For The Period (-)              |    | 0                     | 0                     |
| Non Distributable Profits                |    | 0                     | 351.959.910           |
| MINORY INTERESTS                         |    | 0                     | 0                     |
| <b>TOTAL EQUITY</b>                      |    | <b>9.243.957.850</b>  | <b>6.420.726.465</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>      |    | <b>45.613.064.087</b> | <b>28.199.127.771</b> |



# Income Statement

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|   | Footnote Reference | Current Period<br>01.01.2023 -<br>30.06.2023 | Previous Period<br>01.01.2022 -<br>30.06.2022 | Current Period 3<br>Months<br>01.04.2023 -<br>30.06.2023 | Previous Period 3<br>Months<br>01.04.2022 -<br>30.06.2022 |
|---|--------------------|--|---|--|---|
| <b>Income Statement</b>   |                    |  |   |  |   |
| <b>I-TECHNICAL PART</b>   |                    |  |   |  |   |
| <b>NON-LIFE TECHNICAL INCOME</b>  |                    |  |   |  |   |
| Earned Premiums (Net of Reinsurer Share)  | 5                  | 8.321.811.386                                | 2.521.681.219                                 | 4.948.055.675  | 1.260.316.014   |
| Written Premiums (Net of Reinsurer Share)   | 5,17, 24           | 13.377.112.483                               | 5.393.237.844                                 | 7.326.760.707  | 3.291.686.202   |
| Gross Written Premiums (+)  | 17, 24             | 24.402.359.330                               | 11.245.516.583                                | 12.227.028.702   | 5.576.249.132   |
| Ceded Premiums to Reinsurer (-)   | 10, 17, 24         | -10.469.070.616                              | -5.571.201.944                                | -4.590.078.683   | -2.100.053.946  |
| Transferred Premiums to SSI (-)   | 4, 10, 17, 24      | -556.176.231                                 | -281.076.795                                  | -310.189.312   | -184.508.984  |
| Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)      | 5 ve 17            | -5.172.027.713                               | -2.321.683.199                                | -2.540.950.201   | -1.543.664.914  |
| Unearned Premiums Provision (-)   | 17                 | -8.130.880.252                               | -3.947.267.073                                | -2.790.415.871   | -1.467.579.655  |
| Reinsurer Share of Unearned Premiums Provision (+)  | 10, 17             | 2.762.689.609                                | 1.463.697.722                                 | 145.625.660  | -193.975.686  |
| Social Security Institution Share of Unearned Premiums Provision (+/-)                                  | 10, 17             | 196.162.930                                  | 161.886.152                                   | 103.840.010  | 117.890.427   |
| Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)         | 17                 | 116.726.616                                  | -549.873.426                                  | 162.245.169  | -487.705.274  |
| Unexpired Risk Provision (-)  | 17                 | 239.829.476                                  | -1.453.555.875                                | 188.648.947  | -1.374.079.147  |
| Reinsurer Share of Unexpired Risk Provision (+)   | 10 ve 17           | -123.102.860                                 | 903.682.449                                   | -26.403.778  | 886.373.873   |
| Investment Income Transferred from Non Technical Part   |                    | 3.330.585.123                                | 763.938.447                                   | 2.525.749.262  | 405.781.273   |
| Other Technical Income (Net of Reinsurer Share) (+/-)   |                    | 7.234.662                                    | 3.599.272                                     | 2.800.000  | 1.585.135   |
| Gross Other Technical Income (+/-)  | 5                  | 7.234.662                                    | 3.599.272                                     | 2.800.000  | 1.585.135   |
| Reinsurer Share of Gross Other Technical Income (+/-)   |                    | 0  | 0   | 0  | 0   |
| Accrued Subrogation and Salvage Income (+)  | 5                  | 108.134.675                                  | 58.164.565                                    | 72.437.373   | 16.914.840  |
| <b>NON-LIFE TECHNICAL EXPENSE (-)</b>   |                    |  |   |  |   |
| Incurred Losses (Net of Reinsurer Share) (+/-)  |                    | -6.007.475.507                               | -2.489.854.955                                | -3.551.225.880   | -1.459.270.062  |
| Claims Paid (Net of Reinsurer Share)  | 5                  | -3.809.381.060                               | -2.032.170.202                                | -1.926.994.617   | -1.055.615.852  |
| Gross Claims Paid (-)   |                    | -10.313.147.729                              | -2.750.758.429                                | -6.593.383.029   | -1.472.035.758  |
| Reinsurer Share of Claims Paid (+)  | 10                 | 6.503.766.669                                | 718.588.227                                   | 4.666.388.412  | 416.419.906   |
| Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-) |                    | -2.198.094.447                               | -457.684.753                                  | -1.624.231.263   | -403.654.210  |
| Provisions for Outstanding Claims (-)   |                    | -5.579.496.803                               | -885.180.123                                  | 1.115.758.218  | -890.794.016  |
| Reinsurer Share of Provision for Outstanding Claims (+)   | 10                 | 3.381.402.356                                | 427.495.370                                   | -2.739.989.481   | 487.139.806   |
| Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)  |                    | 0  | 0   | 0  | 0   |
| Provision for Bonus and Rebates (-)   |                    | 0  | 0   | 0  | 0   |
| Reinsurer Share of Provision For Bonus and Rebates (+)  |                    | 0  | 0   | 0  | 0   |
| Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)       | 17                 | -51.621.725                                  | -10.898.016                                   | -29.035.959  | -4.561.146  |
| Operating Expenses (-)  | 5, 32              | -1.823.235.364                               | -669.863.144                                  | -1.011.653.642   | -373.769.693  |
| Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)          |                    | 0  | 0   | 0  | 0   |
| Mathematical Provisions (-)   |                    | 0  | 0   | 0  | 0   |
| Reinsurer Share of Mathematical Provisions (+)  |                    | 0  | 0   | 0  | 0   |
| Other Technical Expenses (-)  |                    | 0  | 0   | 0  | 0   |
| Gross Other Technical Expenses (-)  |                    | 0  | 0   | 0  | 0   |
| Reinsurer Share of Other Technical Expenses (+)   |                    | 0  | 0   | 0  | 0   |
| <b>TECHNICAL PART BALANCE - NON LIFE</b>  |                    | <b>3.885.433.250</b>                         | <b>176.767.388</b>                            | <b>2.957.126.829</b>                                     | <b>-153.003.639</b>                                       |
| <b>LIFE TECHNICAL INCOME</b>  |                    |  |   |  |   |
| Earned Premiums (Net of Reinsurer Share)  |                    | 0  | 0   | 0  | 0   |
| Written Premiums (Net of Reinsurer Share)   |                    | 0  | 0   | 0  | 0   |
| Gross Written Premiums (+)  |                    | 0  | 0   | 0  | 0   |
| Ceded Premiums to Reinsurer (-)   |                    | 0  | 0   | 0  | 0   |
| Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)      |                    | 0  | 0   | 0  | 0   |
| Unearned Premiums Provision (-)   |                    | 0  | 0   | 0  | 0   |
| Reinsurer Share of Unearned Premiums Provision (+)  |                    | 0  | 0   | 0  | 0   |
| Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)         |                    | 0  | 0   | 0  | 0   |
| Unexpired Risk Provision (-)  |                    | 0  | 0   | 0  | 0   |
| Reinsurer Share of Unexpired Risk Provision (+)   |                    | 0  | 0   | 0  | 0   |

|   |    |               |               |               |              |
|---|----|---------------|---------------|---------------|--------------|
| Life Business Investment Income   |    | 0             | 0             | 0             | 0            |
| Unrealized Gains on Investments   |    | 0             | 0             | 0             | 0            |
| Other Technical Income (Net of Reinsurer Share) (+/-)   |    | 0             | 0             | 0             | 0            |
| Gross Other Technical Income (+/-)  |    | 0             | 0             | 0             | 0            |
| Reinsurer Share of Gross Other Technical Income (+/-)   |    | 0             | 0             | 0             | 0            |
| Accrued Subrogation Income (+)  |    | 0             | 0             | 0             | 0            |
| LIFE TECHNICAL EXPENSE  |    | 0             | 0             | 0             | 0            |
| Incurred Losses (Net of Reinsurer Share) (+/-)  |    | 0             | 0             | 0             | 0            |
| Claims Paid (Net of Reinsurer Share) (-)  |    | 0             | 0             | 0             | 0            |
| Gross Claims Paid (-)   |    | 0             | 0             | 0             | 0            |
| Reinsurer Share of Gross Claims Paid (+)  |    | 0             | 0             | 0             | 0            |
| Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)   |    | 0             | 0             | 0             | 0            |
| Provision for Outstanding Claims (-)  |    | 0             | 0             | 0             | 0            |
| Reinsurer Share of Provision for Outstanding Claims (+)   |    | 0             | 0             | 0             | 0            |
| Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)  |    | 0             | 0             | 0             | 0            |
| Provision For Bonus and Rebates (-)   |    | 0             | 0             | 0             | 0            |
| Reinsurer Share of Provision for Bonus and Rebates (+)  |    | 0             | 0             | 0             | 0            |
| Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)  |    | 0             | 0             | 0             | 0            |
| Mathematical Provisions (-)   |    | 0             | 0             | 0             | 0            |
| Actuarial Mathematical Provisions (+/-)   |    | 0             | 0             | 0             | 0            |
| Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk                          |    | 0             | 0             | 0             | 0            |
| Reinsurer Share of Mathematical Provisions (+)  |    | 0             | 0             | 0             | 0            |
| Reinsurer Share of Actuarial Mathematical Provisions (+)  |    | 0             | 0             | 0             | 0            |
| Reinsurer Share of Provision for Profit Share ( Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+) |    | 0             | 0             | 0             | 0            |
| Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)   |    | 0             | 0             | 0             | 0            |
| Operating Expenses (-)  |    | 0             | 0             | 0             | 0            |
| Investment Expenses (-)   |    | 0             | 0             | 0             | 0            |
| Unrealized Losses On Investments (-)  |    | 0             | 0             | 0             | 0            |
| Investment Income Transferred To Non Technical Part (-)   |    | 0             | 0             | 0             | 0            |
| TECHNICAL PART BALANCE - LIFE   |    | 0             | 0             | 0             | 0            |
| PENSION BUSINESS TECHNICAL INCOME   |    | 0             | 0             | 0             | 0            |
| Fund Management Income  |    | 0             | 0             | 0             | 0            |
| Company Management Charges  |    | 0             | 0             | 0             | 0            |
| Entrance Fees   |    | 0             | 0             | 0             | 0            |
| Company Management Charges In Case Of Temporary Suspension  |    | 0             | 0             | 0             | 0            |
| Special Service Charge  |    | 0             | 0             | 0             | 0            |
| Increase In Market Value of Capital Commitment Advances   |    | 0             | 0             | 0             | 0            |
| Other Technical Income  |    | 0             | 0             | 0             | 0            |
| PENSION BUSINESS TECHNICAL EXPENSE  |    | 0             | 0             | 0             | 0            |
| Fund Management Expenses (-)  |    | 0             | 0             | 0             | 0            |
| Decrease In Market Value of Capital Commitment Advances (-)   |    | 0             | 0             | 0             | 0            |
| Operating Expenses (-)  |    | 0             | 0             | 0             | 0            |
| Other Technical Expenses (-)  |    | 0             | 0             | 0             | 0            |
| Fines (-)   |    | 0             | 0             | 0             | 0            |
| TECHNICAL PART BALANCE - PENSION BUSINESS   |    | 0             | 0             | 0             | 0            |
| <b>II- NON TECHNICAL PART</b>   |    |               |               |               |              |
| TECHNICAL PART BALANCE - NON LIFE   |    | 3.885.433.250 | 176.767.388   | 2.957.126.829 | -153.003.639 |
| TECHNICAL PART BALANCE - LIFE   |    | 0             | 0             | 0             | 0            |
| TECHNICAL PART BALANCE - PENSION BUSINESS   |    | 0             | 0             | 0             | 0            |
| TECHNICAL PART BALANCE  |    | 3.885.433.250 | 176.767.388   | 2.957.126.829 | -153.003.639 |
| INVESTMENT INCOME   |    | 4.988.993.026 | 1.519.921.889 | 3.827.384.607 | 812.910.950  |
| Income from Financial Investments   | 26 | 2.381.112.226 | 614.999.377   | 1.649.457.271 | 312.248.031  |
| Income from Sales of Financial Investments  |    | 0             | 0             | 0             | 0            |
| Valuation of Financial Investments  | 26 | 699.774.343   | 142.652.459   | 464.740.659   | 98.530.592   |
| Foreign Exchange Gains  | 26 | 1.763.133.413 | 636.402.096   | 1.593.861.317 | 366.450.722  |
| Income from Associates  | 26 | 163.358       | 125.624.448   | 163.358       | 35.584.202   |
| Income from Subsidiaries and Jointly Controlled Companies   |    | 0             | 0             | 0             | 0            |
| Income from Land and Building   | 26 | 450.376       | 243.509       | 246.807       | 97.403       |
| Income from Derivatives   | 26 | 144.359.310   | 0             | 118.915.195   | 0            |
| Other Investments   |    | 0             | 0             | 0             | 0            |



|   |          |                |                |                |              |
|---|----------|----------------|----------------|----------------|--------------|
| Investment Income Transferred from Life Technical Part            |          | 0              | 0              | 0              | 0            |
| INVESTMENT EXPENSES (-)   |          | -4.860.118.620 | -1.311.491.823 | -3.705.902.692 | -701.216.405 |
| Investment Management Expenses (including interest) (-)           |          | -732.410.363   | -6.395.162     | -548.362.101   | -3.736.678   |
| Diminution In Value of Investments (-)                            |          | 0              | 0              | 0              | 0            |
| Losses from Realization of Investment (-)                         |          | 0              | 0              | 0              | 0            |
| Investment Income Transferred to Non-Life Technical Part (-)      |          | -3.330.585.123 | -763.938.447   | -2.525.749.262 | -405.781.273 |
| Losses from Derivatives (-)                                       |          | 0              | 0              | 0              | 0            |
| Foreign Exchange Losses (-)                                       | 26       | -625.276.145   | -477.753.668   | -518.159.866   | -259.342.338 |
| Depreciation Expenses (-)   | 6, 8     | -26.628.380    | -15.780.819    | -14.122.812    | -7.735.521   |
| Other Investment Expenses (-)                                     |          | -145.218.609   | -47.623.727    | -99.508.651    | -24.620.595  |
| INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-) |          | -348.663.977   | 92.801.506     | -97.546.115    | 155.308.883  |
| Provisions Account (+/-)  | 47       | -176.256.004   | 3.135.839      | -98.983.527    | 57.559.817   |
| Rediscount  |          | -61.473.434    | -16.421.114    | -23.279.045    | -7.864.728   |
| Specified Insurance Accounts (+/-)                                |          | 0              | 0              | 0              | 0            |
| Inflation Adjustment Account (+/-)                                |          | 0              | 0              | 0              | 0            |
| Deferred Tax Asset Account (+/-)                                  | 21 ve 35 | -21.398.630    | 102.376.721    | 19.148.270     | 103.967.840  |
| Deferred Tax Expense Account (-)                                  |          | 0              | 0              | 0              | 0            |
| Other Income and Revenues   |          | 10.411.742     | 4.185.306      | 5.943.574      | 1.801.475    |
| Other Expenses and Losses (-)                                     |          | -99.947.651    | -475.246       | -375.387       | -155.521     |
| Prior Period Income   |          | 0              | 0              | 0              | 0            |
| Prior Period Losses (-)   |          | 0              | 0              | 0              | 0            |
| NET PROFIT OR LOSS FOR THE PERIOD                                 | 37       | 2.869.900.152  | 314.779.050    | 2.332.872.576  | 8.130.422    |
| Profit or Loss Before Tax   |          | 3.665.643.679  | 477.998.960    | 2.981.062.629  | 113.999.789  |
| Corporate Tax Liability Provision (-)                             | 35       | -795.743.527   | -163.219.910   | -648.190.053   | -105.869.367 |
| <b>Profit (loss), attributable to [abstract]</b>                  |          |                |                |                |              |
| Owners of Parent  | 37       | 2.869.900.152  | 314.779.050    | 2.332.872.576  | 8.130.422    |
| Minority Interests  |          | 0              | 0              | 0              | 0            |

## Cash Flow Statement

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|   | Footnote Reference | Current Period<br>01.01.2023 - 30.06.2023 | Previous Period<br>01.01.2022 - 30.06.2022 |
|---|--------------------|---|--|
| <b>Cash Flow Statement</b>  |                    |   |  |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                       |                    |   |  |
| Cash Inflows from Insurance Operations                            |                    | 31.717.864.479                            | 12.567.548.584                             |
| Cash Inflows from Reinsurance Operations                          |                    | 0   | 0  |
| Cash Inflows from Pension Operations                              |                    | 0   | 0  |
| Cash Outflows due to Insurance Operations (-)                     |                    | -29.700.255.239                           | -10.301.475.151                            |
| Cash Outflows due to Reinsurance Operations (-)                   |                    | 0   | 0  |
| Cash Outflows due to Pension Operations (-)                       |                    | 0   | 0  |
| Cash Generated from Operating Activities                          |                    | 2.017.609.240                             | 2.266.073.433                              |
| Interest Payments (-)   |                    | 0   | 0  |
| Income Tax Payments (-)   |                    | -1.018.034.622                            | -180.332.084                               |
| Other Cash Inflows  |                    | 15.690.988                                | 4.185.306                                  |
| Other Cash Outflows (-)   |                    | -1.591.058.064                            | -385.474.086                               |
| Net Cash Generated from Operating Activities                      |                    | -575.792.458                              | 1.704.452.569                              |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                       |                    |   |  |
| Proceeds from Sales of Tangible Assets                            |                    | 1.774.010                                 | 216.182                                    |
| Purchase of Tangible Assets (-)                                   | 6 ve 8             | -44.257.171                               | -16.780.493                                |
| Acquisition of Financial Assets (-)                               |                    | -6.566.580.287                            | -3.072.938.749                             |
| Proceeds from Sales of Financial Assets                           |                    | 5.454.586.372                             | 1.730.531.365                              |
| Interest received   |                    | 2.022.185.200                             | 488.613.424                                |
| Dividends received  |                    | 0   | 2.875.846                                  |
| Other Cash Inflows  |                    | 613.734                                   | 243.509                                    |
| Other Cash Outflows (-)   |                    | 0   | -22.099.659                                |
| Net Cash Generated from Investing Activities                      |                    | 868.321.858                               | -889.338.575                               |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                       |                    |   |  |
| Issue of Shares   |                    | 0   | 0  |
| Cash Inflows from Loans to Policyholders                          |                    | 0   | 0  |
| Payments of Financial Leases (-)                                  | 20                 | -9.150.660                                | -3.986.651                                 |
| Dividends Paid (-)  | 45                 | 0   | -530.216.046                               |
| Other Cash Inflows  |                    | 6.267.879.370                             | 0  |
| Other Cash Outflows (-)   |                    | -877.628.972                              | 0  |
| Net Cash Generated from Financing Activities                      |                    | 5.381.099.738                             | -534.202.697                               |
| EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS |                    | 769.908.717                               | 158.648.428                                |
| Net Increase In Cash and Cash Equivalents                         |                    | 6.443.537.855                             | 439.559.725                                |
| Cash and Cash Equivalents at Beginning of the Period              | 14                 | 7.675.370.336                             | 5.531.095.652                              |
| Cash and Cash Equivalents at End of the Period                    | 14                 | 14.118.908.191                            | 5.970.655.377                              |



# Statement of Changes in Equity

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference   | Issued Capital | Entity's Own Shares (-) | Increase in Value of Assets | Inflation Adjustments to Equity | Reserve of Exchange Differences on Translation | Legal Reserves | Statutory Reserves | Other Reserves and Undistributed Profits | Net Profit (Loss) | Prior Years' Profits (Losses) | Equity Attributable to Owners of Parent | Non-controlling Interests | Total         |               |
|--|--|----------------|-------------------------|-----------------------------|---------------------------------|--|----------------|--------------------|--|-------------------|-------------------------------|---|---------------------------|---------------|---------------|
| <b>Statement of Changes in Equity</b>              |  |                |                         |                             |                                 |  |                |                    |  |                   |                               |   |                           |               |               |
| <b>Statement of changes in equity (line items)</b> |  |                |                         |                             |                                 |  |                |                    |  |                   |                               |   |                           |               |               |
| Previous Period<br>01.01.2022 - 30.06.2022         | Equity at End of Prior Period                                  | 1.161.523.363  | 0                       | 1.134.601.892               | 0                               | 0  | 241.811.386    | 0                  | 622.992.813                              | 1.058.300.968     | 835.485                       | 4.220.065.907                           | 0                         | 4.220.065.907 |               |
|  | Changes In Accounting Policy                                   | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             |               |
|  | Restated Balance   | 1.161.523.363  | 0                       | 1.134.601.892               | 0                               | 0  | 241.811.386    | 0                  | 622.992.813                              | 1.058.300.968     | 835.485                       | 4.220.065.907                           | 0                         | 4.220.065.907 |               |
|  | Issue of equity  | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             |               |
|  | Cash Capital Increase  | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             |               |
|  | Capital Increase Through Internal Reserves                     | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             |               |
|  | Treasury Share Transactions                                    | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             | 0             |
|  | Gains (Losses) That Will Not Be Reclassified To Profit Or Loss | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | -15.319.133       | 0                             | 0                                       | -15.319.133               | 0             | -15.319.133   |
|  | Increase in Value of Assets                                    | 0              | 0                       | 21.460.060                  | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 21.460.060                | 0             | 21.460.060    |
|  | Exchange Differences on Translation                            | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             | 0             |
|  | Other Gains (Losses)   | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             | 0             |
|  | Inflation Adjustments  | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             | 0             |
|  | Profit (loss) for the Period                                   | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 314.779.050       | 0                             | 0                                       | 314.779.050               | 0             | 314.779.050   |
|  | Dividends Paid   | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | -530.216.046                  | 0                                       | -530.216.046              | 0             | -530.216.046  |
|  | Transfers To Reserves  | 0              | 0                       | 0                           | 0                               | 0  | 82.252.392     | 0                  | 445.832.530                              | -1.058.300.968    | 530.216.046                   | 0                                       | 0                         | 0             | 0             |
| Equity at the End                                  |  | 1.161.523.363  | 0                       | 1.156.061.952               | 0                               | 0  | 324.063.778    | 0                  | 1.053.506.210                            | 314.779.050       | 835.485                       | 4.010.769.838                           | 0                         | 4.010.769.838 |               |
| <b>Statement of Changes in Equity</b>              |  |                |                         |                             |                                 |  |                |                    |  |                   |                               |   |                           |               |               |
| <b>Statement of changes in equity (line items)</b> |  |                |                         |                             |                                 |  |                |                    |  |                   |                               |   |                           |               |               |
| Current Period<br>01.01.2023 - 30.06.2023          | Equity at End of Prior Period                                  | 1.161.523.363  | -85.634.312             | 2.834.326.564               | 0                               | 0  | 324.063.778    | 0                  | 1.242.604.239                            | 941.403.358       | 2.439.475                     | 6.420.726.465                           | 0                         | 6.420.726.465 |               |
|  | Changes In Accounting Policy                                   | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             |               |
|  | Restated Balance   | 1.161.523.363  | -85.634.312             | 2.834.326.564               | 0                               | 0  | 324.063.778    | 0                  | 1.242.604.239                            | 941.403.358       | 2.439.475                     | 6.420.726.465                           | 0                         | 6.420.726.465 |               |
|  | Issue of equity  | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             |               |
|  | Cash Capital Increase  | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             |               |
|  | Capital Increase Through Internal Reserves                     | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             |               |
|  | Treasury Share Transactions                                    | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             | 0             |
|  | Gains (Losses) That Will Not Be Reclassified To Profit Or Loss | 15             | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | -9.217.998        | 0                             | 0                                       | -9.217.998                | 0             | -9.217.998    |
|  | Increase in Value of Assets                                    | 0              | 0                       | 192.074.341                 | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 192.074.341               | 0             | 192.074.341   |
|  | Exchange Differences on Translation                            | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             | 0             |
|  | Other Gains (Losses)   | 0              | -229.525.110            | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | -229.525.110              | 0             | -229.525.110  |
|  | Inflation Adjustments  | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             | 0             |
|  | Profit (loss) for the Period                                   | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 2.869.900.152     | 0                             | 0                                       | 2.869.900.152             | 0             | 2.869.900.152 |
|  | Dividends Paid   | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 0  | 0                 | 0                             | 0                                       | 0                         | 0             | 0             |
|  | Transfers To Reserves  | 0              | 0                       | 0                           | 0                               | 0  | 0              | 0                  | 351.959.910                              | -941.403.358      | 589.443.448                   | 0                                       | 0                         | 0             |               |
| Equity at the End                                  |  | 1.161.523.363  | -315.159.422            | 3.026.400.905               | 0                               | 0  | 324.063.778    | 0                  | 1.585.346.151                            | 2.869.900.152     | 591.882.923                   | 9.243.957.850                           | 0                         | 9.243.957.850 |               |