



**KAMUYU AYDINLATMA PLATFORMU**

**TÜRKİYE SİGORTA A.Ş.**  
**Insurance Companies Financial Report**  
**Unconsolidated**  
**2021 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

2021 2 nd Quarter Unconsolidated Financial Statements





# Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
<b>Balance Sheet</b>			
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH AND CASH EQUIVALENTS	4.2 ve 14	6.337.393.374	6.535.388.952
Cash	14	872	0
Cheques Received		0	0
Banks	14	5.807.498.071	6.135.755.564
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	529.894.431	399.633.388
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4.2 ve 11	852.920.631	187.246.920
Financial Assets Available For Sale	4.2 ve 11	37.412	37.412
Financial Assets Held To Maturity	4.2 ve 11	39.434.500	37.396.299
Financial Assets Held For Trading	4.2 ve 11	813.448.719	149.813.209
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	4.2 ve 12	2.761.747.222	2.343.357.894
Receivables From Insurance Operations	12	2.506.198.376	2.295.859.323
Provision For Receivables From Insurance Operations (-)	12	-59.471.617	-50.643.066
Receivables From Reinsurance Operations	12	311.218.294	94.339.185
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	531.064.680	413.357.571
Provision For Doubtful Receivables From Main Operations (-)	12	-527.262.511	-409.555.119
RECEIVABLES FROM RELATED PARTIES		239.182	112.955
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		239.182	112.955
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2 ve 12	118.316.096	111.704.172
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		1.725	1.725
Other Miscellaneous Receivables	47.1	118.314.371	111.702.447
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		423.504	423.504
Provision For Other Doubtful Receivables (-)		-423.504	-423.504
PREPAID EXPENSES AND INCOME ACCRUALS	17	649.262.228	539.918.929
Deferred Acquisition Costs	17	618.901.029	511.545.993
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	30.361.199	28.372.936
OTHER CURRENT ASSETS		26.121.876	1.468.672
Inventory For Future Months		0	0
Prepaid Taxes And Funds	4.2 ve 12	23.085.934	688.411

Deferred Tax Assets		0	0
Business Advances		1.046.280	7.502
Advances Given To Personnel	4.2	313.020	216.830
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		1.676.642	555.929
Provision For Other Miscellaneous Current Assets (-)		0	0
<b>TOTAL CURRENT ASSETS</b>		<b>10.746.000.609</b>	<b>9.719.198.494</b>
<b>NON-CURRENT ASSETS</b>			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2 ve 12	6.372.288	5.232.292
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	4.2 ve 12	6.372.288	5.232.292
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	1.320.617.904	1.130.185.821
Long Term Securities	9	1.323.164.738	1.132.829.102
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies	9	12.500.000	12.403.553
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)	9	-15.046.834	-15.046.834
TANGIBLE ASSETS		276.963.612	263.559.212
Investment Property	7	33.799.258	33.799.258
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	187.918.000	187.918.000
Machinery And Equipments	6	44.375.215	34.670.032
Furnitures And Fixtures	6	18.343.171	15.332.689
Motor vehicles	6	11.403.174	11.403.174
Other Tangible Assets, Including Leasehold Improvements	6	2.599.279	2.599.279
Tangible Assets Acquired Through Finance Leases	6	35.958.864	27.267.932
Accumulated Amortisations (-)	6	-57.433.349	-49.431.152
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS		18.268.172	17.881.048
Rights	8	35.022.749	29.771.903
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	38.238.939	38.238.939
Accumulated Amortisations (-)	8	-54.993.516	-50.129.794
Advances For Intangible Assets		0	0

PREPAID EXPENSES AND INCOME ACCRUALS		0	0
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS		20.349.646	24.758.447
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	20.349.646	24.758.447
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1.642.571.622</b>	<b>1.441.616.820</b>
<b>Total assets</b>		<b>12.388.572.231</b>	<b>11.160.815.314</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
<b>FINANCIAL DEBTS</b>	4.2	3.027.294	4.404.493
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	4.057.335	4.508.672
Deferred Finance Lease Costs (-)	20	-1.030.041	-104.179
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
<b>PAYABLES FROM MAIN OPERATIONS</b>	4.2 ve 19	1.828.128.221	1.578.856.379
Payables From Insurance Operations		1.827.285.492	1.575.001.813
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		141	141
Payables From Pension Operations		0	0
Other Payables From Main Operations		842.588	3.854.425
Rediscount On Other Payables From Main Operations (-)		0	0
<b>PAYABLES TO RELATED PARTIES</b>	4.2	7.539.994	6.669.798
Payables To Shareholders	45	5.358.118	5.377.481
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel		1.500.770	611.211
Payables To Other Related Parties	45	681.106	681.106
<b>OTHER PAYABLES</b>	4.2	188.238.482	195.720.691
Deposits And Guarantees Received		0	3.419.714
Medical Treatment Payables To Social Security Institution	19	32.487.532	23.139.760
Other Miscellaneous Payables	19 ve 47	155.750.950	169.161.217
Rediscount On Other Miscellaneous Payables (-)		0	0
<b>INSURANCE TECHNICAL PROVISIONS</b>		5.725.322.481	5.222.511.638
Reserves for Unearned Premiums - Net	17	2.113.350.211	1.894.963.307
Reserves for Unexpired Risks - Net	2.23 ve 17	2.748.528	5.133.217
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4.2 ve 17	3.455.910.512	3.176.400.349
Provisions For Bonus and Discounts - net	17	10.029.321	10.029.321
Other Technical Provisions- Net	10 ve 17	143.283.909	135.985.444
<b>TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS</b>	4.2	200.314.123	124.446.447
Taxes And Dues Payable		59.479.538	102.691.667
Social Security Premiums Payable		7.320.128	5.105.857
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit		200.193.371	125.230.318
Prepaid Taxes And Other Liabilities On Period Profit (-)		-66.678.914	-108.581.395
Provisions For Other Taxes And Liabilities		0	0
<b>PROVISIONS FOR OTHER RISKS</b>		46.335.829	80.206.066
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	46.335.829	80.206.066
<b>DEFERRED INCOME AND EXPENSES ACCRUED</b>		429.355.021	331.867.997

Deferred Acquisition Income	10 ve 19	429.355.021	331.867.997
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
<b>TOTAL SHORT TERM LIABILITIES</b>		<b>8.428.261.445</b>	<b>7.544.683.509</b>
<b>LONG TERM LIABILITIES</b>			
FINANCIAL DEBTS	4.2 ve 20	13.221.630	5.792.779
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	14.637.258	6.196.455
Deferred Finance Lease Costs (-)	20	-1.415.628	-403.676
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2	18.687.851	10.710.664
Deposits And Guarantees Received	4.2	18.687.851	10.710.664
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	2.25 ve 17	117.523.417	109.273.628
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.25 ve 17	117.523.417	109.273.628
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS		35.988.859	30.853.702
Provision for Employee Termination Benefits	23	35.988.859	30.853.702
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
<b>TOTAL LONG TERM LIABILITIES</b>		<b>185.421.757</b>	<b>156.630.773</b>
<b>EQUITY</b>			
PAID IN CAPITAL	2.13 ve 15	1.161.523.363	1.161.523.363
(Nominal) Capital	2.13 ve 15	1.161.523.363	1.161.523.363
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	87.156.422	87.156.422
Equity Share Premiums	15	7.020.555	7.020.555
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15	80.135.867	80.135.867
<b>PROFIT RESERVES</b>		<b>1.892.119.732</b>	<b>1.556.643.709</b>
Legal Reserves	15	241.811.386	165.610.126
Statutory Reserves		0	0
Extraordinary Reserves		307.517.679	222.541.401
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	1.187.181.289	1.010.715.148
Other Profit Reserves	15	155.609.378	157.777.034
PRIOR YEARS' PROFITS		0	0
PRIOR YEARS' LOSSES (-)		0	-498.841.731
<b>NET PROFIT/ LOSS FOR THE YEAR</b>		<b>634.089.512</b>	<b>1.153.019.269</b>
Net Profit For The Period		634.089.512	1.153.019.269
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
<b>TOTAL EQUITY</b>		<b>3.774.889.029</b>	<b>3.459.501.032</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>12.388.572.231</b>	<b>11.160.815.314</b>



# Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
<b>Income Statement</b>					
<b>I-TECHNICAL PART</b>					
<b>NON-LIFE TECHNICAL INCOME</b>					
Earned Premiums (Net of Reinsurer Share)	5	1.959.503.163	1.838.540.070	1.045.256.148	939.855.734
Written Premiums (Net of Reinsurer Share)	5,17, 24	2.175.505.378	1.820.988.911	884.088.299	808.599.292
Gross Written Premiums (+)	17, 24	5.414.079.832	4.642.432.933	2.155.353.971	2.297.693.407
Ceded Premiums to Reinsurer (-)	10, 17, 24	-3.161.797.414	-2.764.372.155	-1.238.773.759	-1.464.746.768
Transferred Premiums to SSI (-)	4, 10, 17, 24	-76.777.040	-57.071.867	-32.491.913	-24.347.347
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 17	-218.386.904	17.096.585	160.479.773	127.178.846
Unearned Premiums Provision (-)	17	-402.035.981	-790.783.401	345.018.948	-212.944.001
Reinsurer Share of Unearned Premiums Provision (+)	10, 17	164.322.651	817.873.823	-185.923.974	349.118.314
Social Security Institution Share of Unearned Premiums Provision (+/-)	10, 17	19.326.426	-9.993.837	1.384.799	-8.995.467
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	2.384.689	454.574	688.076	4.077.596
Unexpired Risk Provision (-)	17	-42.413.793	-3.766.275	394.472	-5.920.153
Reinsurer Share of Unexpired Risk Provision (+)	10, 17	44.798.482	4.220.849	293.604	9.997.749
Investment Income Transferred from Non Technical Part		430.217.210	367.206.328	215.898.531	149.506.690
Other Technical Income (Net of Reinsurer Share) (+/-)		7.254.568	1.533.011	1.625.466	634.082
Gross Other Technical Income (+/-)	5	7.254.568	1.533.011	1.625.466	634.082
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)	5	113.193.743	23.406.586	101.924.804	298.157
<b>NON-LIFE TECHNICAL EXPENSE (-)</b>					
Incurred Losses (Net of Reinsurer Share) (+/-)		-1.286.871.906	-1.029.891.261	-682.431.934	-453.279.612
Claims Paid (Net of Reinsurer Share)		-1.007.361.743	-753.650.606	-511.647.419	-315.880.684
Gross Claims Paid (-)		-1.565.286.181	-1.000.642.838	-775.989.138	-449.263.902
Reinsurer Share of Claims Paid (+)	10	557.924.438	246.992.232	264.341.719	133.383.218
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-279.510.163	-276.240.655	-170.784.515	-137.398.928
Provisions for Outstanding Claims (-)		-747.110.090	-587.433.615	-336.215.779	-304.209.604
Reinsurer Share of Provision for Outstanding Claims (+)	10	467.599.927	311.192.960	165.431.264	166.810.676
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	-2.758.417	0	-1.021.461
Provision for Bonus and Rebates (-)		0	-2.758.417	0	-1.021.461
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-8.249.789	-7.740.703	-3.912.714	-3.949.459
Operating Expenses (-)	5, 32	-406.186.329	-409.502.224	-211.449.874	-199.484.284
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Gross Other Technical Expenses (-)		0	0	0	0
Reinsurer Share of Other Technical Expenses (+)		0	0	0	0
<b>TECHNICAL PART BALANCE - NON LIFE</b>					
		808.860.660	780.793.390	466.910.427	432.559.847
<b>LIFE TECHNICAL INCOME</b>					
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0	0	0	0
Ceded Premiums to Reinsurer (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0



Life Business Investment Income		0	0	0	0
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0	0	0	0
Reinsurer Share of Gross Claims Paid (+)		0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Provision for Profit Share ( Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Investment Expenses (-)		0	0	0	0
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0	0	0	0
Company Management Charges		0	0	0	0
Entrance Fees		0	0	0	0
Company Management Charges In Case Of Temporary Suspension		0	0	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances		0	0	0	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Fines (-)		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
<b>II- NON TECHNICAL PART</b>					
TECHNICAL PART BALANCE - NON LIFE		808.860.660	780.793.390	466.910.427	432.559.847
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		808.860.660	780.793.390	466.910.427	432.559.847
INVESTMENT INCOME	26	841.292.978	598.202.366	365.904.510	235.369.253
Income from Financial Investments	26	503.241.812	325.609.924	281.198.989	169.273.860
Income from Sales of Financial Investments		0	12.532.686	0	4.184.650
Valuation of Financial Investments	26	31.297.191	2.025.816	10.095.564	-6.825.175
Foreign Exchange Gains	26	256.657.253	151.435.008	72.356.880	66.389.994
Income from Associates	26	49.883.364	105.989.255	2.167.736	2.038.479
Income from Subsidiaries and Jointly Controlled Companies		0	0	0	0
Income from Land and Building	26	213.358	609.677	85.341	307.445
Income from Derivatives		0	0	0	0
Other Investments		0	0	0	0



Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-678.989.331	-496.720.691	-310.080.615	-208.447.041
Investment Management Expenses (including interest) (-)	4.2	-3.169.083	-7.631.221	-2.096.318	-3.509.643
Diminution In Value of Investments (-)		0	0	0	791.773
Losses from Realization of Investment (-)		0	0	0	0
Investment Income Transferred to Non-Life Technical Part (-)		-430.217.210	-367.206.328	-215.898.531	-149.506.690
Losses from Derivatives (-)		0	0	0	0
Foreign Exchange Losses (-)	4.2	-199.705.534	-101.816.868	-68.948.184	-45.957.314
Depreciation Expenses (-)	4.2, 6 ve 8	-14.240.625	-10.996.845	-7.594.694	-5.508.278
Other Investment Expenses (-)	4.2	-31.656.879	-9.069.429	-15.542.888	-4.756.889
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-136.881.424	-43.485.643	-114.647.511	-3.428.076
Provisions Account (+/-)	47	-142.318.893	-36.679.452	-110.881.408	-2.773.900
Rediscount		-120.450	-5.734.318	-459.841	4.863.842
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	21, 35	4.566.028	-1.290.457	-3.934.933	-5.195.348
Deferred Tax Expense Account (-)		0	0	0	0
Other Income and Revenues		1.277.971	894.579	733.943	150.943
Other Expenses and Losses (-)		-286.080	-675.995	-105.272	-473.613
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	37	634.089.512	679.045.274	305.084.867	359.702.583
Profit or Loss Before Tax		834.282.883	838.789.422	408.086.811	456.053.983
Corporate Tax Liability Provision (-)		-200.193.371	-159.744.148	-103.001.944	-96.351.400
<b>Profit (loss), attributable to [abstract]</b>					
Owners of Parent		634.089.512	679.045.274	305.084.867	359.702.583
Minority Interests		0	0	0	0

## Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
<b>Cash Flow Statement</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Inflows from Insurance Operations		7.087.902.585	4.879.252.538
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-6.609.459.110	-4.348.981.849
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		478.443.475	530.270.689
Interest Payments (-)		0	0
Income Tax Payments (-)		-83.327.837	-63.662.030
Other Cash Inflows		2.441.855	19.077.692
Other Cash Outflows (-)		-90.052.779	-137.416.236
Net Cash Generated from Operating Activities		307.504.714	348.270.115
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sales of Tangible Assets		2.828.703	26.426
Purchase of Tangible Assets (-)	6 ve 8	-28.111.440	-4.557.165
Acquisition of Financial Assets (-)		-1.413.949.289	-257.383.104
Proceeds from Sales of Financial Assets		762.890.614	502.749.589
Interest received		526.649.796	382.956.340
Dividends received		49.883.364	104.010.614
Other Cash Inflows		213.358	19.175.384
Other Cash Outflows (-)		-34.825.962	-71.922.066
Net Cash Generated from Investing Activities		-134.420.856	675.056.018
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-3.240.034	-3.273.953
Dividends Paid (-)		-493.000.000	-360.000.000
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-496.240.034	-363.273.953
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		46.641.371	42.677.004
Net Increase In Cash and Cash Equivalents		-276.514.805	702.729.184
Cash and Cash Equivalents at Beginning of the Period	14	5.474.472.433	4.389.595.297
Cash and Cash Equivalents at End of the Period	14	5.197.957.628	5.092.324.481



# Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Previous Period 01.01.2020 - 30.06.2020	Equity at End of Prior Period	540.000.000	0	615.259.947	0	0	4.949.441	0	252.290.455	123.559.154	-245.917.920	1.290.141.077	0	1.290.141.077	
	Changes In Accounting Policy	2.1.1	399.000.000	0	35.483	0	95.009.927	0	225.190.789	704.819.445	-229.945.448	1.194.110.196	0	1.194.110.196	
	Restated Balance		939.000.000	0	615.295.430	0	99.959.368	0	477.481.244	828.378.599	-475.863.368	2.484.251.273	0	2.484.251.273	
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	53.732.931	0	0	0	0	-1.456.844	0	0	52.276.087	0	52.276.087
	Increase in Value of Assets		0	0	0	0	0	0	0	-287.097	0	0	-287.097	0	-287.097
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	
	Other Gains (Losses)		0	0	0	0	0	0	0	38.148	0	287.098	325.246	0	325.246
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	679.045.274	0	679.045.274	0	679.045.274
	Dividends Paid		0	0	0	0	0	0	0	0	0	-360.000.000	-360.000.000	0	-360.000.000
	Transfers To Reserves		0	0	0	0	0	35.750.000	0	2.458.898	-828.378.599	790.169.701	0	0	
Equity at the End		939.000.000	0	669.028.361	0	0	135.709.368	0	478.234.349	679.045.274	-45.406.569	2.855.610.783	0	2.855.610.783	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Current Period 01.01.2021 - 30.06.2021	Equity at End of Prior Period	1.161.523.363	0	1.010.715.148	0	0	165.610.126	0	467.474.857	1.153.019.269	-498.841.731	3.459.501.032	0	3.459.501.032	
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance		1.161.523.363	0	1.010.715.148	0	0	165.610.126	0	467.474.857	1.153.019.269	-498.841.731	3.459.501.032	0	3.459.501.032
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	176.466.141	0	0	0	0	-2.167.656	0	0	174.298.485	0	174.298.485
	Increase in Value of Assets		0	0	0	0	0	0	0	0	0	0	0	0	
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	634.089.512	0	634.089.512	0	634.089.512
	Dividends Paid		0	0	0	0	0	0	0	0	0	-493.000.000	-493.000.000	0	-493.000.000
	Transfers To Reserves		0	0	0	0	0	76.201.260	0	84.976.278	-1.153.019.269	991.841.731	0	0	
Equity at the End		1.161.523.363	0	1.187.181.289	0	0	241.811.386	0	550.283.479	634.089.512	0	3.774.889.029	0	3.774.889.029	