



KAMUYU AYDINLATMA PLATFORMU

GÜNEŞ SİGORTA A.Ş.
Insurance Companies Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report 2020Q1





Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	1.836.185.125	1.689.062.336
Cash	14	1.854	0
Cheques Received		0	0
Banks	14	1.643.636.381	1.485.043.414
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	192.546.890	204.018.922
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4.2 ve 11	142.436.026	122.817.105
Financial Assets Available For Sale		0	0
Financial Assets Held To Maturity		0	0
Financial Assets Held For Trading	4.2 ve 11	142.436.026	122.817.105
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	4.2 ve 12	598.294.533	688.927.359
Receivables From Insurance Operations	12	599.490.480	688.705.281
Provision For Receivables From Insurance Operations (-)	4.2 ve 12	-3.388.744	-1.984.964
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	263.727.552	247.603.788
Provision For Doubtful Receivables From Main Operations (-)	4.2 ve 12	-261.534.755	-245.396.746
RECEIVABLES FROM RELATED PARTIES		103.949.708	0
Receivables From Shareholders		0	0
Receivables From Associates		103.949.708	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12,4.2 ve 47	1.684.536	1.802.349
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	0
Other Miscellaneous Receivables	12,4.2 ve 47	1.684.536	1.802.349
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		423.504	423.504
Provision For Other Doubtful Receivables (-)		-423.504	-423.504
PREPAID EXPENSES AND INCOME ACCRUALS	17	214.676.375	178.900.267
Deferred Acquisition Costs	17	195.818.944	160.854.044
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	18.857.431	18.046.223
OTHER CURRENT ASSETS		24.884.424	18.965.340
Inventory For Future Months		0	0
Prepaid Taxes And Funds	4.2 ve 12	5.888.906	18.516.745

Deferred Tax Assets		0	0
Business Advances		0	0
Advances Given To Personnel	4,2	75.296	61.590
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets	47	18.920.222	387.005
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		2.922.110.727	2.700.474.756
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4,2, 12 ve 47	73.792	73.792
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	4,2,12 ve 47	73.792	73.792
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	689.883.544	703.729.404
Long Term Securities		708.134.702	721.188.788
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)	9	-18.251.158	-17.459.384
TANGIBLE ASSETS		247.637.072	249.123.182
Investment Property	7	17.442.990	17.442.990
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	208.535.000	208.535.000
Machinery And Equipments	6	18.158.556	17.643.199
Furnitures And Fixtures	6	6.431.764	6.431.764
Motor vehicles	6	11.315.970	11.315.970
Other Tangible Assets, Including Leasehold Improvements	6	1.524.437	1.524.437
Tangible Assets Acquired Through Finance Leases	6	10.307.147	10.320.330
Accumulated Amortisations (-)	6	-26.078.792	-24.090.508
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS		10.599.785	9.841.226
Rights	8	18.748.250	16.744.677
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	16.507.653	16.507.653
Accumulated Amortisations (-)	8	-24.752.584	-23.507.570
Advances For Intangible Assets		96.466	96.466

PREPAID EXPENSES AND INCOME ACCRUALS		0	0
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS		0	0
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets		0	0
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		948.194.193	962.767.604
Total assets		3.870.304.920	3.663.242.360
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	20	305.912	478.051
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	423.834	615.146
Deferred Finance Lease Costs (-)	20	-117.922	-137.095
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	4.2 ve 19	367.777.359	413.919.636
Payables From Insurance Operations	4.2 ve 19	367.777.359	413.919.636
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	4.2	287.718	104.142
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel	4.2	287.718	104.142
Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2	45.725.554	52.607.892
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution	19	11.121.614	12.309.295
Other Miscellaneous Payables	19	34.763.367	40.510.499
Rediscount On Other Miscellaneous Payables (-)	19	-159.427	-211.902
INSURANCE TECHNICAL PROVISIONS	2	1.800.184.063	1.676.809.455
Reserves for Unearned Premiums - Net	17	751.061.635	688.698.936
Reserves for Unexpired Risks - Net	2.24 ve 17	8.484.734	5.924.936
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4.2 ve 17	975.351.949	929.848.348
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net	10 ve 17	65.285.745	52.337.235
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	4.2	36.845.352	38.427.676
Taxes And Dues Payable		16.023.437	35.582.779
Social Security Premiums Payable		3.589.627	2.844.897
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit		17.232.288	12.509.362
Prepaid Taxes And Other Liabilities On Period Profit (-)		0	-12.509.362
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23	19.436.230	20.201.145
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	19.436.230	20.201.145
DEFERRED INCOME AND EXPENSES ACCRUED	10 ve 19	95.125.314	88.186.653

Deferred Acquisition Income	10 ve 19	95.125.314	88.186.653
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
TOTAL SHORT TERM LIABILITIES		2.365.687.502	2.290.734.650
LONG TERM LIABILITIES			
FINANCIAL DEBTS	20	513.776	508.373
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	968.225	988.725
Deferred Finance Lease Costs (-)	20	-454.449	-480.352
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2	6.070.649	3.920.571
Deposits And Guarantees Received	4.2	6.070.649	3.920.571
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	2.26 ve 17	40.393.822	39.278.506
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.26 ve 17	40.393.822	39.278.506
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	17.590.406	18.297.942
Provision for Employee Termination Benefits	23	17.590.406	18.297.942
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES	21	14.949.335	20.361.241
Deferred Tax Liabilities	21	14.949.335	20.361.241
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		79.517.988	82.366.633
EQUITY			
PAID IN CAPITAL	2.13 ve 15	540.000.000	540.000.000
(Nominal) Capital	2.13 ve 15	540.000.000	540.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	87.057.471	87.000.311
Equity Share Premiums	15	6.921.603	6.921.603
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15	80.135.868	80.078.708
PROFIT RESERVES		772.483.221	785.499.532
Legal Reserves	15	4.949.441	4.949.441
Statutory Reserves		0	0
Extraordinary Reserves		0	0
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	602.835.050	615.259.947
Other Profit Reserves	15	164.698.730	165.290.144
PRIOR YEARS' PROFITS		0	0
PRIOR YEARS' LOSSES (-)		-122.272.377	-245.917.920
NET PROFIT/ LOSS FOR THE YEAR	37	147.831.115	123.559.154
Net Profit For The Period		147.831.115	123.501.994
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	57.160
MINORY INTERESTS		0	0
TOTAL EQUITY		1.425.099.430	1.290.141.077
TOTAL LIABILITIES AND EQUITY		3.870.304.920	3.663.242.360

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Income Statement			
I-TECHNICAL PART			
NON-LIFE TECHNICAL INCOME			
Earned Premiums (Net of Reinsurer Share)		451.465.128	282.658.722
Written Premiums (Net of Reinsurer Share)	5, 17 ve 24	322.167.185	235.295.804
Gross Written Premiums (+)	17 ve 24	387.089.682	278.686.332
Ceded Premiums to Reinsurer (-)	10 ve 17	664.398.078	439.321.513
Transferred Premiums to SSI (-)	10 ve 17	-266.186.782	-155.284.945
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	10 ve 17	-11.121.614	-5.350.236
Unearned Premiums Provision (-)	5 ve 17	-62.362.699	-34.377.394
Reinsurer Share of Unearned Premiums Provision (+)	17	-73.038.840	23.812.058
Social Security Institution Share of Unearned Premiums Provision (+/-)	10 ve 17	9.701.008	-55.327.207
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	10 ve 17	975.133	-2.862.245
Unexpired Risk Provision (-)	5 ve 17	-2.559.798	-9.013.134
Reinsurer Share of Unexpired Risk Provision (+)	17	8.007.128	-25.759.117
Investment Income Transferred from Non Technical Part	10 ve 17	-10.566.926	16.745.983
Other Technical Income (Net of Reinsurer Share) (+/-)		109.067.023	40.708.381
Gross Other Technical Income (+/-)	5	898.818	428.245
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation and Salvage Income (+)	5	19.332.102	6.226.292
NON-LIFE TECHNICAL EXPENSE (-)			
Incurred Losses (Net of Reinsurer Share) (+/-)		-304.639.230	-304.004.516
Claims Paid (Net of Reinsurer Share)		-213.689.028	-240.747.860
Gross Claims Paid (-)		-168.185.427	-185.443.270
Reinsurer Share of Claims Paid (+)	10	-222.676.503	-320.281.719
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	10	54.491.076	134.838.449
Provisions for Outstanding Claims (-)	17	-45.503.601	-55.304.590
Reinsurer Share of Provision for Outstanding Claims (+)	17	-107.722.740	-31.471.176
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)	10 ve 17	62.219.139	-23.833.414
Provision for Bonus and Rebates (-)		0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Operating Expenses (-)	5 ve 17	-1.115.316	-1.328.749
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 32	-89.834.886	-61.927.907
Mathematical Provisions (-)		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Other Technical Expenses (-)		0	0
Gross Other Technical Expenses (-)		0	0
Reinsurer Share of Other Technical Expenses (+)		0	0
TECHNICAL PART BALANCE - NON LIFE			
		146.825.898	-21.345.794
LIFE TECHNICAL INCOME			
Earned Premiums (Net of Reinsurer Share)		0	0
Written Premiums (Net of Reinsurer Share)		0	0
Gross Written Premiums (+)		0	0
Ceded Premiums to Reinsurer (-)		0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unearned Premiums Provision (-)		0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unexpired Risk Provision (-)		0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0
Life Business Investment Income		0	0

Unrealized Gains on Investments		0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
Gross Other Technical Income (+/-)		0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation Income (+)		0	0
LIFE TECHNICAL EXPENSE		0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0
Gross Claims Paid (-)		0	0
Reinsurer Share of Gross Claims Paid (+)		0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Outstanding Claims (-)		0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision For Bonus and Rebates (-)		0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Actuarial Mathematical Provisions (+/-)		0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Operating Expenses (-)		0	0
Investment Expenses (-)		0	0
Unrealized Losses On Investments (-)		0	0
Investment Income Transferred To Non Technical Part (-)		0	0
TECHNICAL PART BALANCE - LIFE		0	0
PENSION BUSINESS TECHNICAL INCOME		0	0
Fund Management Income		0	0
Company Management Charges		0	0
Entrance Fees		0	0
Company Management Charges In Case Of Temporary Suspension		0	0
Special Service Charge		0	0
Increase In Market Value of Capital Commitment Advances		0	0
Other Technical Income		0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0
Fund Management Expenses (-)		0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0
Operating Expenses (-)		0	0
Other Technical Expenses (-)		0	0
Fines (-)		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
II- NON TECHNICAL PART			
TECHNICAL PART BALANCE - NON LIFE		146.825.898	-21.345.794
TECHNICAL PART BALANCE - LIFE		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
TECHNICAL PART BALANCE		146.825.898	-21.345.794
INVESTMENT INCOME		205.873.815	79.826.148
Income from Financial Investments	26	41.262.386	49.829.371
Income from Sales of Financial Investments		0	0
Valuation of Financial Investments	26	1.497.943	-1.297.246
Foreign Exchange Gains	26	58.861.546	31.025.168
Income from Associates	26	103.949.708	0
Income from Subsidiaries and Jointly Controlled Companies		0	0
Income from Land and Building	26	302.232	268.855
Income from Derivatives	26	0	0
Other Investments		0	0
Investment Income Transferred from Life Technical Part		0	0
INVESTMENT EXPENSES (-)		-164.886.723	-69.840.790

Investment Management Expenses (including interest) (-)	4,2	-1.508.831	-1.340.041
Diminution In Value of Investments (-)		-791.773	-667.538
Losses from Realization of Investment (-)		0	0
Investment Income Transferred to Non-Life Technical Part (-)	4,2	-109.067.023	-40.708.381
Losses from Derivatives (-)		0	0
Foreign Exchange Losses (-)		-46.029.136	-22.455.228
Depreciation Expenses (-)	4,2, 6, 8	-3.259.724	-1.595.466
Other Investment Expenses (-)	4,2	-4.230.236	-3.074.136
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-22.749.587	-9.765.147
Provisions Account (+/-)	47	-29.188.018	-11.967.103
Rediscount		1.718.163	149.371
Specified Insurance Accounts (+/-)		0	0
Inflation Adjustment Account (+/-)		0	0
Deferred Tax Asset Account (+/-)	35	4.622.155	2.953.518
Deferred Tax Expense Account (-)	35	0	0
Other Income and Revenues		229.068	325.458
Other Expenses and Losses (-)		-130.955	-1.226.391
Prior Period Income		0	0
Prior Period Losses (-)		0	0
NET PROFIT OR LOSS FOR THE PERIOD	37	147.831.115	-21.125.583
Profit or Loss Before Tax	37	165.063.403	-21.125.583
Corporate Tax Liability Provision (-)		-17.232.288	0
Profit (loss), attributable to [abstract]			
Owners of Parent		147.831.115	-21.125.583
Minority Interests		0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		831.203.475	614.036.289
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-697.655.639	-624.663.863
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		133.547.836	-10.627.574
Interest Payments (-)		0	0
Income Tax Payments (-)		-5.888.906	-6.968.091
Other Cash Inflows		4.851.223	426.708
Other Cash Outflows (-)		-47.304.209	-25.401.281
Net Cash Generated from Operating Activities		85.205.944	-42.570.238
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets	6	26.425	1.428
Purchase of Tangible Assets (-)	6, 8	-2.532.172	-1.228.256
Acquisition of Financial Assets (-)		-95.000.000	-116.045.659
Proceeds from Sales of Financial Assets		75.000.000	685.263
Interest received		41.262.385	49.662.738
Dividends received		0	0
Other Cash Inflows		5.038.341	3.073.752
Other Cash Outflows (-)		-6.920.737	-1.340.041
Net Cash Generated from Investing Activities		16.874.242	-65.190.775
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-680.154	-78.335
Dividends Paid (-)		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-680.154	-78.335
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS			
Net Increase In Cash and Cash Equivalents		106.620.731	-110.514.905
Cash and Cash Equivalents at Beginning of the Period	14	1.539.789.949	926.159.493
Cash and Cash Equivalents at End of the Period	14	1.646.410.680	815.644.588



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
Statement of Changes in Equity															
Statement of changes in equity (line items)															
Previous Period 01.01.2019 - 31.03.2019	Equity at End of Prior Period	270.000.000	0	529.808.797	0	0	4.949.441	0	242.526.626	10.871.374	-255.871.878	802.284.360	0	802.284.360	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance	270.000.000	0	529.808.797	0	0	4.949.441	0	242.526.626	10.871.374	-255.871.878	802.284.360	0	802.284.360	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	-5.705.138	0	0	0	0	0	253.850	0	0	-5.451.288	0	-5.451.288
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	-5.705.138	0	0	0	0	253.850	0	0	-5.451.288	0	-5.451.288
	Increase in Value of Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)	0	0	0	0	0	0	0	0	-91.061	0	101.249	10.188	0	10.188
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	0	-21.125.583	0	-21.125.583	0	-21.125.583
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves	0	0	0	0	0	0	0	0	1.322.405	-10.871.374	9.548.969	0	0	0
Equity at the End		270.000.000	0	524.103.659	0	0	4.949.441	0	244.011.820	-21.125.583	-246.221.660	775.717.677	0	775.717.677	
Statement of Changes in Equity															
Statement of changes in equity (line items)															
Current Period 01.01.2020 - 31.03.2020	Equity at End of Prior Period	540.000.000	0	615.259.947	0	0	4.949.441	0	252.290.455	123.559.154	-245.917.920	1.290.141.077	0	1.290.141.077	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance	540.000.000	0	615.259.947	0	0	4.949.441	0	252.290.455	123.559.154	-245.917.920	1.290.141.077	0	1.290.141.077	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	-12.424.897	0	0	0	0	-466.939	0	0	-12.891.836	0	-12.891.836
	Increase in Value of Assets	0	0	0	0	0	0	0	0	-143.549	0	0	-143.549	0	-143.549
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)	0	0	0	0	0	0	0	0	19.074	0	143.549	162.623	0	162.623
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	0	147.831.115	0	147.831.115	0	147.831.115
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves	0	0	0	0	0	0	0	0	57.160	-123.559.154	123.501.994	0	0	0
Equity at the End		540.000.000	0	602.835.050	0	0	4.949.441	0	251.756.201	147.831.115	-122.272.377	1.425.099.430	0	1.425.099.430	