



KAMUYU AYDINLATMA PLATFORMU

GÜNEŞ SİGORTA A.Ş.
Insurance Companies Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Report 2020Q2



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Güneş Sigorta A.Ş. Genel Kurulu'na,

Giriş

1. Güneş Sigorta A.Ş.'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki bilançosunun ve aynı tarihte sona eren altı aylık döneme ait gelir tablosunun, özsermaye değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin sigortacılık mevzuatı gereği yürürlükte bulunan muhasebe ve finansal raporlamaya ilişkin düzenlemeler ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama" hükümlerini içeren; "Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı 2410, "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ve ilgili sigortacılık mevzuatında yer alan sınırlı denetim ilkelerine ilişkin düzenlemelere uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına ve ilgili sigortacılık mevzuatında yer alan tam kapsamlı bağımsız denetim ilkelerine ilişkin düzenlemelere uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli

hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Güneş Sigorta A . Ş . ' n i n 30 Haziran 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Adnan Akan, SMMM

Sorumlu Denetçi

İstanbul, 29 Temmuz 2020



Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	4.2 ve 14	2.114.743.537	1.689.062.336
Cash	14	332	0
Cheques Received		0	0
Banks	14	1.922.857.446	1.485.043.414
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	191.885.759	204.018.922
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4.2 ve 11	67.176.392	122.817.105
Financial Assets Available For Sale		0	0
Financial Assets Held To Maturity		0	0
Financial Assets Held For Trading	4.2 ve 11	67.176.392	122.817.105
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	4.2 ve 12	1.094.943.152	688.927.359
Receivables From Insurance Operations	12	1.099.039.348	688.705.281
Provision For Receivables From Insurance Operations (-)	4.2 ve 12	-6.234.278	-1.984.964
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	268.509.523	247.603.788
Provision For Doubtful Receivables From Main Operations (-)	4.2 ve 12	-266.371.441	-245.396.746
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12,4.2 ve 47	1.574.051	1.802.349
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	0
Other Miscellaneous Receivables	12,4.2 ve 47	1.574.051	1.802.349
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		423.504	423.504
Provision For Other Doubtful Receivables (-)		-423.504	-423.504
PREPAID EXPENSES AND INCOME ACCRUALS	17	223.029.829	178.900.267
Deferred Acquisition Costs	17	198.324.305	160.854.044
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	24.705.524	18.046.223
OTHER CURRENT ASSETS		24.575.157	18.965.340
Inventory For Future Months		0	0
Prepaid Taxes And Funds	4.2 ve 12	12.454.891	18.516.745

Deferred Tax Assets		0	0
Business Advances		0	0
Advances Given To Personnel	4.2	88.495	61.590
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets	47	12.031.771	387.005
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		3.526.042.118	2.700.474.756
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2, 12 ve 47	74.349	73.792
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	4.2,12 ve 47	74.349	73.792
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	759.571.559	703.729.404
Long Term Securities		777.030.943	721.188.788
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)	9	-17.459.384	-17.459.384
TANGIBLE ASSETS		245.946.023	249.123.182
Investment Property	7	17.442.990	17.442.990
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	208.535.000	208.535.000
Machinery And Equipments	6	18.232.085	17.643.199
Furnitures And Fixtures	6	6.431.764	6.431.764
Motor vehicles	6	11.315.970	11.315.970
Other Tangible Assets, Including Leasehold Improvements	6	1.524.437	1.524.437
Tangible Assets Acquired Through Finance Leases	6	10.543.637	10.320.330
Accumulated Amortisations (-)	6	-28.079.860	-24.090.508
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS		9.935.167	9.841.226
Rights	8	19.377.746	16.744.677
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	16.507.653	16.507.653
Accumulated Amortisations (-)	8	-26.046.699	-23.507.570
Advances For Intangible Assets		96.467	96.466

PREPAID EXPENSES AND INCOME ACCRUALS		0	0
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS		0	0
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets		0	0
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		1.015.527.098	962.767.604
Total assets		4.541.569.216	3.663.242.360
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	4.2 ve 20	418.073	478.051
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	533.139	615.146
Deferred Finance Lease Costs (-)	20	-115.066	-137.095
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	4.2 ve 19	802.707.690	413.919.636
Payables From Insurance Operations	4.2 ve 19	802.707.690	413.919.636
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	4.2	230.035	104.142
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel	4.2	230.035	104.142
Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2	40.114.690	52.607.892
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution	19	11.036.412	12.309.295
Other Miscellaneous Payables	19	29.216.871	40.510.499
Rediscount On Other Miscellaneous Payables (-)	19	-138.593	-211.902
INSURANCE TECHNICAL PROVISIONS	17	1.837.401.941	1.676.809.455
Reserves for Unearned Premiums - Net	17	750.993.478	688.698.936
Reserves for Unexpired Risks - Net	2.24 ve 17	4.388.006	5.924.936
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4.2 ve 17	1.014.469.570	929.848.348
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net	10 ve 17	67.550.887	52.337.235
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	4.2	57.428.068	38.427.676
Taxes And Dues Payable		19.456.649	35.582.779
Social Security Premiums Payable		3.040.627	2.844.897
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit		46.635.926	12.509.362
Prepaid Taxes And Other Liabilities On Period Profit (-)		-11.705.134	-12.509.362
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23	6.688.690	20.201.145
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	6.688.690	20.201.145
DEFERRED INCOME AND EXPENSES ACCRUED	10 ve 19	105.825.095	88.186.653

Deferred Acquisition Income	10 ve 19	105.825.095	88.186.653
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
TOTAL SHORT TERM LIABILITIES		2.850.814.282	2.290.734.650
LONG TERM LIABILITIES			
FINANCIAL DEBTS	4.2 ve 20	508.326	508.373
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	945.590	988.725
Deferred Finance Lease Costs (-)	20	-437.264	-480.352
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2	7.091.342	3.920.571
Deposits And Guarantees Received	4.2	7.091.342	3.920.571
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	2.26 ve 17	41.301.670	39.278.506
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.26 ve 17	41.301.670	39.278.506
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	19.399.516	18.297.942
Provision for Employee Termination Benefits	23	19.399.516	18.297.942
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES	21	19.755.102	20.361.241
Deferred Tax Liabilities	21	19.755.102	20.361.241
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		88.055.956	82.366.633
EQUITY			
PAID IN CAPITAL	2.13 ve 15	540.000.000	540.000.000
(Nominal) Capital	2.13 ve 15	540.000.000	540.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	87.057.471	87.000.311
Equity Share Premiums	15	6.921.603	6.921.603
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15	80.135.868	80.078.708
PROFIT RESERVES		837.817.589	785.499.532
Legal Reserves	15	4.949.441	4.949.441
Statutory Reserves		0	0
Extraordinary Reserves		0	0
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	668.992.878	615.259.947
Other Profit Reserves	15	163.875.270	165.290.144
PRIOR YEARS' PROFITS		0	0
PRIOR YEARS' LOSSES (-)		-122.128.828	-245.917.920
NET PROFIT/ LOSS FOR THE YEAR	37	259.952.746	123.559.154
Net Profit For The Period		259.952.746	123.501.994
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	57.160
MINORY INTERESTS		0	0
TOTAL EQUITY		1.602.698.978	1.290.141.077
TOTAL LIABILITIES AND EQUITY		4.541.569.216	3.663.242.360



Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME					
Earned Premiums (Net of Reinsurer Share)	5	665.515.170	519.808.229	343.347.985	284.512.425
Written Premiums (Net of Reinsurer Share)	5, 17 ve 24	726.272.782	574.446.570	339.183.100	295.760.238
Gross Written Premiums (+)	17, 24	1.932.813.316	897.120.574	1.268.415.238	457.799.061
Ceded Premiums to Reinsurer (-)	10, 17, 24	-1.184.382.509	-309.668.614	-918.195.727	-154.383.669
Transferred Premiums to SSI (-)	4, 10, 17, 24	-22.158.025	-13.005.390	-11.036.411	-7.655.154
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 17	-62.294.542	-58.214.746	68.157	-23.837.352
Unearned Premiums Provision (-)	17	-630.284.783	52.484.999	-557.245.943	28.672.941
Reinsurer Share of Unearned Premiums Provision (+)	10, 17	566.272.777	-108.037.466	556.571.769	-52.710.259
Social Security Institution Share of Unearned Premiums Provision (+/-)	10, 17	1.717.464	-2.662.279	742.331	199.966
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	1.536.930	3.576.405	4.096.728	12.589.539
Unexpired Risk Provision (-)	17	3.211.532	6.806.410	-4.795.596	32.565.527
Reinsurer Share of Unexpired Risk Provision (+)	10, 17	-1.674.602	-3.230.005	8.892.324	-19.975.988
Investment Income Transferred from Non Technical Part		129.715.152	113.903.242	20.648.129	73.194.861
Other Technical Income (Net of Reinsurer Share) (+/-)		1.460.401	1.047.511	561.583	619.266
Gross Other Technical Income (+/-)	5	1.460.401	1.047.511	561.583	619.266
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)	5	25.698.840	15.590.008	6.366.738	9.363.716
NON-LIFE TECHNICAL EXPENSE (-)					
Incurred Losses (Net of Reinsurer Share) (+/-)		-362.470.546	-460.476.379	-148.781.518	-219.728.519
Claims Paid (Net of Reinsurer Share)		-277.849.324	-353.441.921	-109.663.897	-167.998.651
Gross Claims Paid (-)		-426.124.728	-586.493.107	-203.448.225	-266.211.388
Reinsurer Share of Claims Paid (+)	10	148.275.404	233.051.186	93.784.328	98.212.737
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-84.621.222	-107.034.458	-39.117.621	-51.729.868
Provisions for Outstanding Claims (-)	17	-302.950.567	-93.764.214	-195.227.827	-62.293.038
Reinsurer Share of Provision for Outstanding Claims (+)	10,17	218.329.345	-13.270.244	156.110.206	10.563.170
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-2.023.164	-2.601.460	-907.848	-1.272.711
Operating Expenses (-)	5, 32	-182.401.170	-140.119.483	-92.566.284	-78.191.576
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Gross Other Technical Expenses (-)		0	0	0	0
Reinsurer Share of Other Technical Expenses (+)		0	0	0	0
TECHNICAL PART BALANCE - NON LIFE					
		275.494.683	47.151.668	128.668.785	68.497.462
LIFE TECHNICAL INCOME					
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0	0	0	0
Ceded Premiums to Reinsurer (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0

Life Business Investment Income		0	0	0	0
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0	0	0	0
Reinsurer Share of Gross Claims Paid (+)		0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Investment Expenses (-)		0	0	0	0
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0	0	0	0
Company Management Charges		0	0	0	0
Entrance Fees		0	0	0	0
Company Management Charges In Case Of Temporary Suspension		0	0	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances		0	0	0	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Fines (-)		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		275.494.683	47.151.668	128.668.785	68.497.462
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		275.494.683	47.151.668	128.668.785	68.497.462
INVESTMENT INCOME	26	286.742.531	190.416.150	80.868.716	110.590.002
Income from Financial Investments	26	90.559.325	98.140.191	49.296.939	48.310.820
Income from Sales of Financial Investments		0	0	0	0
Valuation of Financial Investments	26	-1.987.667	5.911.426	-3.485.610	7.208.672
Foreign Exchange Gains	26	93.611.488	56.243.063	34.749.942	25.217.895
Income from Associates	26	103.949.708	29.515.753	0	29.515.753
Income from Subsidiaries and Jointly Controlled Companies		0	0	0	0
Income from Land and Building	26	609.677	605.717	307.445	336.862
Income from Derivatives		0	0	0	0
Other Investments		0	0	0	0

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-222,906,172	-172,714,547	-58,019,449	-102,873,757
Investment Management Expenses (including interest) (-)	4.2	-2,554,220	-2,575,870	-1,045,389	-1,235,829
Diminution In Value of Investments (-)	4.2	0	-778,794	791,773	-111,256
Losses from Realization of Investment (-)		0	0	0	0
Investment Income Transferred to Non-Life Technical Part (-)	4.2	-129,715,152	-113,903,242	-20,648,129	-73,194,861
Losses from Derivatives (-)		0	0	0	0
Foreign Exchange Losses (-)	4.2	-75,094,768	-45,728,640	-29,065,632	-23,273,412
Depreciation Expenses (-)	4.2, 6, 8	-6,554,907	-3,432,278	-3,295,183	-1,836,812
Other Investment Expenses (-)	4.2	-8,987,125	-6,295,723	-4,756,889	-3,221,587
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-32,742,370	-23,089,960	-9,992,783	-13,324,813
Provisions Account (+/-)	47	-37,193,188	-23,057,452	-8,005,170	-11,090,349
Rediscount		1,933,696	752,257	215,533	602,886
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	35	2,360,980	21,209	-2,261,175	-2,932,309
Deferred Tax Expense Account (-)		0	0	0	0
Other Income and Revenues		310,588	446,674	81,520	121,216
Other Expenses and Losses (-)		-154,446	-1,252,648	-23,491	-26,257
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	37	259,952,746	41,763,311	112,121,631	62,888,894
Profit or Loss Before Tax	37	306,588,672	41,763,311	141,525,269	62,888,894
Corporate Tax Liability Provision (-)		-46,635,926	0	-29,403,638	0
Profit (loss), attributable to [abstract]					
Owners of Parent		259,952,746	41,763,311	112,121,631	62,888,894
Minority Interests		0	0	0	0

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		1.701.124.551	1.304.188.173
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-1.499.197.103	-1.255.420.567
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		201.927.448	48.767.606
Interest Payments (-)		0	0
Income Tax Payments (-)		-24.160.025	-14.496.569
Other Cash Inflows		2.671.011	230.930
Other Cash Outflows (-)		-15.314.946	-3.932.136
Net Cash Generated from Operating Activities		165.123.488	30.569.831
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets	6	26.426	188.613
Purchase of Tangible Assets (-)	6, 8	-3.471.687	-3.668.227
Acquisition of Financial Assets (-)		-95.000.000	-43.644.250
Proceeds from Sales of Financial Assets		150.000.000	22.241.849
Interest received		90.559.325	97.898.343
Dividends received	45	103.949.708	29.515.753
Other Cash Inflows		609.676	550.397
Other Cash Outflows (-)		-42.333.394	-8.997.977
Net Cash Generated from Investing Activities		204.340.054	94.084.501
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-125.142	0
Dividends Paid (-)		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-125.142	0
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		18.516.720	5.223.589
Net Increase In Cash and Cash Equivalents		387.855.120	129.877.921
Cash and Cash Equivalents at Beginning of the Period	14	1.539.789.949	926.159.493
Cash and Cash Equivalents at End of the Period	14	1.927.645.069	1.056.037.414

Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
Statement of Changes in Equity															
Statement of changes in equity (line items)															
Previous Period 01.01.2019 - 30.06.2019	Equity at End of Prior Period	270.000.000	0	529.808.797	0	0	4.949.441	0	242.526.626	10.871.374	-255.871.878	802.284.360	0	802.284.360	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance	270.000.000	0	529.808.797	0	0	4.949.441	0	242.526.626	10.871.374	-255.871.878	802.284.360	0	802.284.360	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	-4.682.244	0	0	0	0	-276.090	0	0	-4.958.334	0	-4.958.334
	Increase in Value of Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)	6	0	0	0	0	0	0	0	-182.122	202.496	20.374	20.374	0	20.374
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	0	41.763.311	0	41.763.311	0	41.763.311
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers To Reserves	0	0	0	0	0	0	0	0	1.322.405	-10.871.374	9.548.969	0	0	0	
Equity at the End		270.000.000	0	525.126.553	0	0	4.949.441	0	243.390.819	41.763.311	-246.120.413	839.109.711	0	839.109.711	
Statement of Changes in Equity															
Statement of changes in equity (line items)															
Current Period 01.01.2020 - 30.06.2020	Equity at End of Prior Period	540.000.000	0	615.259.947	0	0	4.949.441	0	252.290.455	123.559.154	-245.917.920	1.290.141.077	0	1.290.141.077	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Restated Balance	540.000.000	0	615.259.947	0	0	4.949.441	0	252.290.455	123.559.154	-245.917.920	1.290.141.077	0	1.290.141.077	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	53.732.931	0	0	0	0	-1.165.925	0	0	52.567.006	0	52.567.006
	Increase in Value of Assets	6	0	0	0	0	0	0	0	-287.097	0	0	-287.097	0	-287.097
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)	6	0	0	0	0	0	0	0	38.148	0	287.098	325.246	0	325.246
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	0	259.952.746	0	259.952.746	0	259.952.746
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers To Reserves	0	0	0	0	0	0	0	0	57.160	-123.559.154	123.501.994	0	0	0	
Equity at the End		540.000.000	0	668.992.878	0	0	4.949.441	0	250.932.741	259.952.746	-122.128.828	1.602.698.978	0	1.602.698.978	