

TÜRKİYE SİGORTA AŞ
2021 ORDINARY GENERAL ASSEMBLY INFORMATION DOCUMENT

Türkiye Sigorta AŞ

Invitation Announcement from the Board of Directors Regarding the Ordinary General Assembly Meeting

With the decision of our Board of Directors dated on 1 March, 2022, the Ordinary General Assembly Meeting for the 2021 accounting period will be held on 28 March 2022, Monday at 14.00, at Levent Mahallesi, Çayırçimen Sokağı No:7 34330 BEŞİKTAŞ / İSTANBUL

We kindly request our esteemed shareholders to attend the Ordinary General Assembly Meeting of our Company either physically or electronically, by themselves or their representatives.

Real person shareholders submit their identity documents to the General Assembly Meeting; legal entity shareholders are required to present the identity documents of the persons authorized to represent and bind the legal entity, along with their authorization documents. Representatives of real or legal persons participating in the meeting in the physical environment also submit their representation documents, while representatives who are authorized by the Electronic General Assembly System (E-GKS) will be able to attend the meeting by submitting their identities electronically and signing the list of attendees.

Pursuant to Article 1527 of the Turkish Commercial Code numbered 6102, the shareholders may participate in the General Assembly in person or vote by participating in the electronic environment. Our shareholders who wish to attend the meeting electronically are required to complete their transactions in accordance with the provisions of the "Regulation on General Assemblies in Joint Stock Companies" and "Communiqué on the Electronic General Assembly System to be Applied in the General Assemblies of Joint Stock Companies". Otherwise, they will not be able to participate in the meeting electronically. Our shareholders or their representatives who wish to attend the Ordinary General Assembly Meeting of our Company electronically will attend the meeting via E-GKS and have a secure electronic signature and they are required to be registered responsibility of e-MKK (Merkezi Kayıt Kuruluşu AŞ) Information Portal by entering contact information. Shareholders or their representatives, who do not have a secure electronic signature and do not register on the eMKK Information Portal, will not be able to attend the General Meeting electronically.

In the Ordinary General Assembly Meeting, the voting of the agenda items will be used by open voting by show of hands, provided that the provisions for electronic voting are reserved.

Legal person or real person shareholders who cannot attend the meeting physically or electronically may let a proxy represent themselves. Proxy is appointed electronically via E-GKS and another certificate of attorney is not required. Power of Attorney Form in Annex-1 is arranged for the proxies of the shareholders to participate physically and this form is notarized or notarized signature circulars is added to the form, within the framework of the provisions of the Capital Markets Board's "Communiqué on Voting by Proxy and Proxy by Call (II-30.1)". They must be handed over to our company. Power of attorney form (Annex-1), may be obtained from Head Office or www.turkiyesigorta.com.tr.

2021 Annual Report of the Board of Directors, financial statements and independent auditors' reports with Company's articles of association are to made available at Head Office three weeks before the Meeting, also same information can be reached at www.turkiyesigorta.com.tr.

In accordance with the Capital Market Law, shareholders will not be notified by registered mail for registered shares that are traded on the stock exchange.

Regards,

TÜRKİYE SİGORTA AŞ

Adress : Büyükdere Cad. No:110 P.K. 34394 Esentepe-Şişli/İSTANBUL
Internet Address : <http://www.turkiyesigorta.com.tr/>
Telephone : (850) 222 1957
E-Mail : investor.relations@turkiyesigorta.com.tr

ADDITIONAL EXPLANATIONS UNDER THE PROVISIONS OF THE CORPORATE GOVERNANCE COMMUNIQUE (II.17.1) OF THE CAPITAL MARKETS BOARD (CMB)

1. Shareholding Structure of the Company and Voting Rights *

	Share Amount (TL)	Share Rate (%)	Voting Right	Voting Right Rate (%)
TFV Finansal Yatırımlar AŞ **	942,015,416.92	81.10	942,015,416.92	81.10
Others (Shares traded on Borsa Istanbul)***	219,507,946.08	18.90	219,507,946.08	18.90
TOTAL	1,163,523,363.00	100.00	1,163,523,363.00	100.00

* As of 25 February 2021, the partnership structure has been presented.

** Turkey Wealth Fund has 100% share of TVF Finansal Yatırımlar AŞ.

*** Turkey Sigorta has a share of 0.43% in the company's capital.

There is no real person holding an indirect share of more than 5% in our company. Each share has one voting right and there is no privileged voting right granted to the shares representing the capital.

2. The Company and its Significant Affiliates and Subsidiaries in the Actual or Future Period Information on the Change That Will Significantly Affect Our Planned Activities

There is no management and activity change that took place in the previous fiscal period or planned for the upcoming fiscal periods, that would significantly affect the company activities, by our company and its major subsidiaries and affiliates. In addition, the Public Disclosure made by our Company within the scope of the relevant legislation are published on internet, <https://www.turkiyesigorta.com.tr/tr-TR/ozel-durum-aciklamalari> and Public Disclosure Platform, <https://www.kap.org.tr/tr/sirket-bilgileri/ozet/975-turkiye-sigorta-a-s>

3. Information on Requests of Shareholders, CMB or Other Public Institutions to Add an Item to the Agenda

There is no written request submitted to the Investor Relations Unit regarding the inclusion of an item on the agenda during the period.

TÜRKİYE SİGORTA EXPLANATIONS ON THE AGENDA ITEMS OF THE ORDINARY GENERAL ASSEMBLY MEETING DATED 28 MARCH 2022

1. Opening and forming the Presidency of the Meeting

Turkish Commercial Code (TCC) No. 6102, the provisions of the articles of association and the General Assembly of Joint Stock Companies The Meeting Presidency will be established to manage the General Assembly meeting within the framework of the Regulation on the Procedures and Principles of the Meetings and the Regulation on the Representatives of the Ministry of Customs and Trade to Attend These Meetings.

2. Reading and discussing the Annual Report of the Board of Directors for the 2021 activity year,

Under the provisions of TCC and Regulations, Annual Report of the Board of Directors for the fiscal period 01.01.2021–31.12.2021, which is presented for the review of our shareholders at our Head Office, at MKK's EGKS page, at the Public Disclosure Platform (KAP), at the Company's web address in the "Investor Relations" page of the <https://www.turkiyesigorta.com.tr/tr-TR/yatirimci-iliskileri-iletisim>, will be read at the General Assembly.

3. Reading the Independent Audit Company Report for the 2021 activity year,

Under the provisions of TCC and Regulations, Independent Audit Report for the fiscal period 01.01.2021– 31.12.2021, which is submitted for the examination of our shareholders at our Company Headquarters, at MKK's E-GKS page, at company's website address in the "Investor Relations" page <https://www.turkiyesigorta.com.tr/tr-TR/yatirimci-iliskileri-iletisim> will be read at the General Assembly.

4. Reading, negotiating and approving the Financial Statements for the 2021 activity year,

Under the provisions of TCC and Regulations, Financial Statements for the fiscal period 01.01.2021– 31.12.2021, which opened for discussion and submitted to the approval of our shareholders at at MKK's E-GKS page, at company's website address in the "Investor Relations"; <https://www.turkiyesigorta.com.tr/tr-TR/yatirimci-iliskileri-iletisim> and Head Office, will be read, negotiated and approved at the General Assembly.

5. Reading, discussing and submitting the proposal of the Board of Directors regarding the profit distribution for the 2021 accounting period,

Prepared by our company in accordance with the accounting principles and standards in force in accordance with the insurance legislation, and PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik AŞ (PwC), according to our consolidated financial statements for the fiscal period 01.01.2021- 31.12.2021, Company's Net Profit for the Period obtained as 1,086,276,248 -TL .

After deducting legal obligations from the said consolidated net profit; the distribution of 530,216,046 -TL gross dividends to the shareholders and the payment in cash, starting from April 29, 2022, which is our Board of Director's proposal, will be submitted to the approval of the General Assembly.

The table prepared in accordance with the Dividend Communiqué numbered II-19.1 of the Capital Markets Board and the format of the Profit Distribution Table in the Dividend Guide announced in accordance with this communiqué is included in Annex-2.

6. Release of the Members of the Board of Directors for their activities in 2021,

In line with the provisions of the TCC and the Regulation, the release of the members of the Board of Directors separately for their 2021 activities, transactions and accounts will be submitted to the approval of the General Assembly.

7. Election of the members of the Board of Directors and determination of their terms of Office

According to Article 9 of the Articles of Association, members of the Board of Directors can be elected for a maximum of 3 years, members whose terms have expired can be reelected, and an election will be held for the Board of Directors at the General Assembly.

8. Determining the remuneration of the members of the Board of Directors

Financial rights of the members of the Board of Directors will be determined in the General Assembly.

9. Allowing the members of the Board of Directors to perform the transactions specified in the 395 and 396th articles of the Turkish Commercial Code and the Corporate Governance Principles of the Capital Markets Board to the persons specified in the relevant legislation,

Members of the Board of Directors can only carry out transactions within the framework of articles 395 titled "Prohibition of Transacting with the Company, Borrowing to the Company" and 396 titled "Prohibition of Competition" of the TCC only with the approval of the General Assembly. 1.3.6 of the SPK. In accordance with the mandatory Corporate Governance Principle, of shareholders holding management power, members of the Board of Directors, senior executives and their spouses and up to second degree blood and affinity relatives with the company or its subsidiaries, it must be approved in advance by the General Assembly in order to be able to perform transactions that may cause conflict of interest and to compete. In order to fulfill the requirements of these regulations, the granting of the said permission will be submitted to the approval of our shareholders at the General Assembly.

10. Determination of the Independent Audit Firm,

The decision taken by our Board of Directors on determining the Independent External Audit service for the audit of the financial statements for period 2022 will be submitted to the approval of the General Assembly.

11. Informing the General Assembly about donations and aids made in 2021,

At the 2021 General Assembly dated 31 March 2021, it was approved that the upper limit of donations and aid expenditures to be made in 2021 would be 3,000,000 TL. Donations and aids made in the period of 2021 have been realized as 310,250 TL in total.

12. Determining the donation limit to be made by the company in 2022,

The decision taken by our Board of Directors on the 28th, February, about the upper limit of the amount of donations envisaged by our company in 2022 will be submitted for approval at the General Assembly.

13. Approval of the Share Buyback Policy prepared in accordance with the Corporate Governance Communiqué and approved by the Board of Directors,

Our Company's Share Buyback Policy, the final version of which is accepted at the Board of Directors meeting on February 28, 2022, available on our Company's website and in Annex-3, will be read at the General Assembly and submitted to the approval of the shareholders.

14. Approval of the Disclosure Policy prepared in accordance with the Corporate Governance Communiqué and approved by the Board of Directors,

Our Company's Disclosure Policy, the final version of which is accepted at the Board of Directors meeting on February 28, 2022, available on the Company's website and in Annex-4, will be read at the General Assembly and submitted to the approval of the shareholders.

15. Reading the Remuneration Policy prepared in accordance with the Corporate Governance Communiqué and approved by the Board of Directors,

Our Company's Remuneration Policy, the final version of which is accepted at the Board of Directors meeting on February 28, 2022, available on the Company's website and in Annex-5, will be read at the General Assembly and submitted for informing of the shareholders.

16. Reading the Compensation Policy prepared in accordance with the Corporate Governance Communiqué and approved by the Board of Directors,

Our Company's Compensation Policy, the final version of which is accepted at the Board of Directors meeting on February 28, 2022, available on the Company's website and in Annex-6, will be read in the General Assembly and submitted for informing of the shareholders.

17. Wishes

The meeting will be ended by receiving opinions and wishes of our shareholders.

INFORMATION DOCUMENT ATTACHMENTS

Annex 1: TÜRKİYE SİGORTA AŞ FORM AS ATTORNEY GENERAL ASSEMBLY

CERTIFICATE OF ATTORNEY

TÜRKİYE SİGORTA AŞ

TÜRKİYE SİGORTA AŞ March 28, 2022, at 14.00 Levent Mahallesi, Çayır Çimen Sokağı No:7 34330 BEŞİKTAŞ / İSTANBUL be made at the Ordinary General Meeting to represent me in line with the views I expressed following the vote to give, to sign and documents required to propose I appoint, which is described in detail below, to be authorized.

Attorney's (*);

Name Surname / Trade Name:

TR Identity Number / Tax Number, Trade Registry and Number and MERSİS number:

(*) For foreign attorneys, the aforementioned information, if any, must be presented in its equivalent.

A) SCOPE OF REPRESENTATION

The scope of representation power should be determined by choosing one of the options (a), (b) or (c) for the sections 1 and 2 given below.

1.About the Matters in the General Assembly Agenda;

- a) The proxy is authorized to vote in line with her own opinion.
- b) The proxy is authorized to vote in line with the suggestions of the partnership management.
- c) The proxy is authorized to vote in line with the instructions given in the table below.

Instructions:

In the event that option (c) is chosen by the shareholder, instructions specific to the agenda item are given by marking one of the options (acceptance or rejection) opposite the relevant General Assembly agenda item and, if the rejection option is selected, by stating the opposition annotation requested to be written in the minutes of the general assembly.

Agenda Items (*)	Acceptance	Rejection	Dissenting Annotation
1. Opening and forming the Presidency of the Meeting,			
2. Reading and discussing the Annual Report of the Board of Directors for the 2021 activity year,			
3. Reading the Independent Audit Company Report for the 2021 activity year,			
4. Reading, negotiating and approving the Financial Statements for the 2021 activity year,			
5. Reading, negotiating and approving the proposal of the Board of Directors regarding the profit distribution for the 2021 accounting period,			
6. Release of the Members of the Board of Directors for their activities in 2021,			
7. Election of the members of the Board of Directors and determination of their terms of office,			
8. Determining the remuneration of the members of the Board of Directors			
9. Allowing the members of the Board of Directors to perform the transactions specified in the 395 and 396th articles of the Turkish Commercial Code and the Corporate Governance Principles of the Capital Markets Board to the persons specified in the relevant legislation,			
10. Determination of the Independent Audit Firm,			
11. Informing the General Assembly about donations and aids made in 2021,			
12. Determining the donation limit to be made by the company in 2022,			
13. Approval of the Share Buyback Policy prepared in accordance with the Corporate Governance Communiqué and approved by the Board of Directors,			
14. Approval of the Disclosure Policy prepared in accordance with the Corporate Governance Communiqué and approved by the Board of Directors,			
15. Reading the Remuneration Policy prepared in accordance with the Corporate Governance Communiqué and approved by the Board of Directors,			
16. Reading the Compensation Policy prepared in accordance with the Corporate Governance Communiqué and approved by the Board of Directors,			
17. Wishes			

(*) The matters included in the agenda of the General Assembly are listed one by one. If the minority has a separate draft resolution, this is also indicated separately to ensure voting by proxy.

2. Special instruction regarding other issues that may arise during the General Assembly meeting and especially the use of minority rights:

- a) The proxy is authorized to vote in line with her own opinion.
- b) The attorney is not authorized to represent in these matters.
- c) The proxy is authorized to vote in line with the special instructions below.

SPECIAL INSTRUCTIONS; Special instructions, if any, to be given by the shareholder to the attorney are stated here.

B) The shareholder specifies the shares to be represented by the attorney by choosing one of the following options.

1. I approve the representation of my shares, detailed below, by the proxy.

- a) Order and series:*
- b) Number / Group**
- c) Number-Nominal Value:
- ç) Whether there is a privilege in voting:
- d) Bearer stock or Registered Shares:*
- e) The ratio of the total shares / voting rights owned by the shareholder

* This information is not requested for the shares that are monitored dematerialized.

** For dematerialized shares, information about the group, if available, will be given instead of the number.

2. I approve the representation of all of my shares in the list of shareholders who can attend the general meeting prepared by MKK one day before the day of the general assembly by the proxy.

NAME, SURNAME or TITLE OF THE SHAREHOLDER(*)

TR Identity Number / Tax Number, Trade Registry and Number and MERSİS number:

Address:

(*)For foreign shareholders, the aforementioned information must be provided in the equivalent, if any.

SIGNATURE

(If the certificate of attorney is not notarized, the notarized signature circular of the person giving the power of attorney will be attached to the certificate of attorney.)

Annex.2: PROFIT DISTRIBUTION TABLE

TÜRKİYE SİGORTA AŞ 01.01.2021 - 31.12.2021 PERIOD PROFIT SHARE DISTRIBUTION TABLE (TL)

1. Paid in / Issued Capital	1,161,523,363	
2. General Legal Reserve Fund (According to Legal Records)	241,811,386	
If there is a privilege in profit distribution in accordance with the articles of association. information on the said privilege	None	
*	According to CMB	According to Legal Records (LR)
3. Term Profit	1,430,797,989	1,402,822,709
4. Taxes (-)	344,521,741	344,521,741
5. Net Profit	1,086,276,248	1,058,300,968
6. Previous Years Losses (-)	0	0
7. General Legal Reserve Fund (-)	35,038,404	35,038,404
8. Net Distributable Profit for the Period	1,051,237,844	1,023,262,564
Dividend Advance Distributed During the Year (-)	0	0
Net Distributable Profit / Loss Deducted from Dividend Advance	1,051,237,844	0
9. Donations Made During the Year (+)	310,250	0
10. . Net Distributable Profit Including Donations	1,051,548,094	0
11. First Dividend to Shareholders	58,076,168	0
* Cash	58,076,168	0
* Free of Charge	0	0
12. Dividend Distributed to Privileged Shareholders	0	0
13. Other Dividend Distributed	0	0
* Employees	0	0
* Members of the Board of Directors	0	0
* To Persons Other Than Shareholders	0	0
14. Dividend Distributed to Dividend Holders	0	0
15. Second Dividend to Shareholders	472,139,878	0
16. General Legal Reserve Fund	47,213,988	0
17. Status Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserve	474,118,060	446,142,780
20. Other Resources Planned to be Distributed	0	0

SHARE DISTRIBUTION TABLE

Share Group	TOTAL DIVIDEND DISTRIBUTED - CASH (TL) -NET	TOTAL DIVIDEND DISTRIBUTED - FREE (TL)	TOTAL DISTRIBUTED DIVIDEND / NET DISTRIBUTABLE PROFIT (%)	DIVIDEND AMOUNT OVER 1 TL NOMINAL VALUE SHARE - (TL)	DIVIDEND RATIO OVER 1 TL NOMINAL VALUE SHARE (%)
Gross	530,216,046	0	50.44%	0.456	45.65%
Net	477,194,442	0	45.39%	0.411	41.08%

In accordance with Article 13 of the Dividend Communiqué published in the Official Gazette dated January 23, 2014 and included in the Weekly Bulletin of the Capital Markets Board(CMB) numbered 2014/2. dividend distribution was made on the basis of the consolidated profit figure.

10% income tax will not be deducted from cash dividend payments made to fully fledged companies.

As a result of profit distribution. 446,142,780.-TL calculated according to legal records will be taken into account as extraordinary reserves.

