



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE SİGORTA A.Ş.
Notification Regarding Share Buy-Back



Notification Regarding Share Buy-Back

Summary Info	Share Buyback Transactions dated 17.02.2023 and revised Share Buyback Board decision based on the CMB's principle decision numbered 14.02.2023-9/177 and Borsa Istanbul's announcement dated 14.02.23
Update Notification Flag	No
Correction Notification Flag	Yes
Postponed Notification Flag	No
Reason of Correction	Due to the cancellation of the CMB announcements regarding the share buyback process and in order to make the announcement in accordance with the criteria required in the determination of the stock market index, the Board of Directors decision was made to revise the Share BuyBack process again, which had been revised by Türkiye Sigorta on 07.02.2022.

Company Performs the Buy-Back	TÜRKİYE SİGORTA A.Ş.
Company Subject to Buy-Back	TÜRKİYE SİGORTA A.Ş.
Type Of Buy-Back	Other
The Purpose of Buy-Back	Having been evaluated that the share price does not reflect the financial performance of the Company therefore share buy-back is planned to contribute to healthy price formation.
Board Decision Date	17.02.2023
Number Of Shares To Be Acquired	60.000.000
Maximum Amount To Be Paid (TL)	600.000.000

Details of Buy-Back

Code of Share Subject to Buy-back	Transaction Date	Nominal Value of Shares Subject to Transaction (TRY)	Ratio To Capital (%)	Transaction Price (TRY / Unit)	Privileges, If Any, Associated With These Shares
TURSG, TRAGUSGR9103	01.07.2022	200.000	0,017	5,07	
TURSG, TRAGUSGR9103	06.07.2022	100.000	0,009	5,065	
TURSG, TRAGUSGR9103	21.07.2022	350.000	0,03	5,102	
TURSG, TRAGUSGR9103	10.08.2022	938.137	0,081	5,284	
TURSG, TRAGUSGR9103	11.08.2022	450.000	0,039	5,436	
TURSG, TRAGUSGR9103	12.08.2022	450.000	0,039	5,339	
TURSG, TRAGUSGR9103	16.08.2022	300.000	0,026	5,45	
TURSG, TRAGUSGR9103	22.08.2022	280.720	0,024	6,264	
TURSG, TRAGUSGR9103	01.09.2022	300.000	0,026	6,942	
TURSG, TRAGUSGR9103	08.09.2022	500.000	0,043	7,143	
TURSG, TRAGUSGR9103	09.09.2022	600.000	0,052	6,948	
TURSG, TRAGUSGR9103	15.09.2022	500.000	0,043	7,882	
TURSG, TRAGUSGR9103	20.09.2022	276.431	0,024	6,635	
TURSG, TRAGUSGR9103	21.09.2022	300.000	0,026	6,6	
TURSG, TRAGUSGR9103	27.09.2022	300.000	0,026	6,31	
TURSG, TRAGUSGR9103	28.09.2022	300.000	0,026	6,223	
TURSG, TRAGUSGR9103	12.10.2022	300.000	0,026	6,98	
TURSG, TRAGUSGR9103	08.11.2022	300.000	0,026	8,95	
TURSG, TRAGUSGR9103	16.11.2022	435.845	0,038	9,036	
TURSG, TRAGUSGR9103	07.12.2022	1.880.000	0,162	12,55	
TURSG, TRAGUSGR9103	28.12.2022	262.418	0,023	12,72	
TURSG, TRAGUSGR9103	09.01.2023	200.000	0,017	11,57	

TURSG, TRAGUSGR9103	10.01.2023	550.000	0,047	10,96	
TURSG, TRAGUSGR9103	11.01.2023	250.000	0,022	10,47	
TURSG, TRAGUSGR9103	26.01.2023	200.000	0,017	11,06	
TURSG, TRAGUSGR9103	30.01.2023	250.000	0,022	10,45	
TURSG, TRAGUSGR9103	03.02.2023	49.388	0,004	9,91	
TURSG, TRAGUSGR9103	06.02.2023	1.300.589	0,112	9,5	
TURSG, TRAGUSGR9103	07.02.2023	4.854.292	0,418	8,77	
TURSG, TRAGUSGR9103	15.02.2023	569,668	0,049	9,17	
TURSG, TRAGUSGR9103	16.02.2023	3.466.136	0,298	9,65	
TURSG, TRAGUSGR9103	17.02.2023	1.492.505	0,128	9,69	

Additional Explanations

Explanation Regarding the Decision of the Board of Directors dated 17.02.2023:

Within the framework of the Capital Markets Board's II-22.1 Communiqué on Repurchased Shares and the Capital Markets Board's announcements dated 21.07.2016, 25.07.2016 and 23.03.2020;

At the meeting of our Board of Directors dated 28.06.2022.

It has been evaluated that the share price does not reflect the financial performance of the Company, and in order to contribute to the formation of a healthy price, the share buyback has started as of 01.07.2022, following the decision regarding the repurchase of 35,000,000 shares of our Company with a maximum fund amount of 300,000,000-TL.

Between 01.07.2022 and 06.02.2023, 12,123,528 shares representing 1.04% of the capital were bought back from the stock exchange with a weighted average price of 8.42.-TL by using a fund of 102,124,857.-TL.

At the meeting of our Board of Directors dated 07.02.2023.

It has been decided that the number of 35,000,000 shares subject to the ongoing share repurchase dated 28 June 2022 will be revised as 60,000,000 shares and the allocated fund amounting to 300,000,000.-TL as 600,000,000.-TL.

Between 07.02.2023 and 17.02.2023, 8,890,096 shares, representing 0.77% of the capital, were purchased from the stock exchange with a weighted average price of 9.14,-TL, using 81,281,311.-TL funds.

As of 16.02.2023, 21,013,624 shares representing 1.81% of the capital were bought back from the stock exchange with a weighted average price of 8.73.-TL, using a total of 183,406,168.-TL funds.

In the announcement of Borsa İstanbul dated 14.02.2023 and the subject of BIST Buyback Index, it was decided to repeal the announcements dated 21.07.2016 and 25.07.2016 within the scope of the decision of the Board Decision Body dated 14.02.2023 and numbered 9/177. Within the scope of the "Communiqué on Repurchased Shares" and the principle decision dated 14.02.2023 and numbered 9/177 in the buyback program, it has been reported that a new share index (BIST Buyback Index) is planned to be calculated, consisting of the shares of the companies that implement the Buyback Program. Companies to be included in this index While determining, it was requested that the information specified in the announcement be included in the PDP statements:

In order to cancel the announcements regarding the share buyback process revised by Türkiye Sigorta AŞ and to make the announcement in accordance with the criteria required in the determination of the stock market index;

The current decision has been revised by continuing to buy back the company shares:

In order to increase the share repurchases made by the Board of Directors up to 60,000,000 shares with a nominal value of 60,000,000.-TL, representing approximately 5.17% of the Company's issued capital, to be met from the Company's current resources, the total maximum It was decided on 17.02.2023 to determine the fund amount of 600,000,000.-TL and to set the maximum period of the share buyback process as 3 years.

Explanation Regarding Share Buyback dated 17.02.2023:

The purchases made on 17.02.2023 within the scope of the Board of Directors' decision, which was renewed on 17.02.2023 after the share repurchase transactions initiated with the Board of Directors decision dated 28.06.2022 and revised with the Board of Directors decision dated 07.02.2023, are added to the table:

On 17.02.2023, our company purchased TURSG shares with a nominal value of 1,492,505.-TL at the price range of 9.55.-TL – 9.80.-TL (weighted average 9.69.-TL) per share in Borsa Istanbul. The ratio of total repurchased shares to the capital reached 1.94%.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.