

## CORPORATE PROFILE

### expert team, robust technology

Türkiye Sigorta maximally caters to the expectations of the policyholders offering the most competitive insurance products with its expert team and robust technology.

Türkiye Sigorta, born out of the joining of forces of public insurance companies, namely Ziraat Sigorta, Halk Sigorta and Güneş Sigorta, with the aim of expanding the savings base of the Turkish economy and driving the development of the non-banking financial sector under the New Economy Program of the Ministry of Treasury and Finance, began offering service in non-life insurance branches on 31 August 2020.

The principal shareholder of Türkiye Sigorta is TVF Finansal Yatırımlar Anonim Şirketi.

Headquartered in İstanbul, Türkiye Sigorta boasts an extensive and solid service network consisting of 10 agency regional offices, 10 bancassurance regional offices, nearly 3,000 agencies, more than 4,500 bank branches and 299 direct sales teams.

Positioned as the leader of the insurance sector with a premium production of TL 8 billion 887 million and a market share of 13.04% as at 2020 year-end, Türkiye Sigorta services its customers with its 1,047 employees in Fire and Natural Disasters, Marine, Watercraft, Motor Vehicles, Motor Vehicles Liability, Accident, Aircraft, Aircraft Liability, General Losses, General Liability, Legal Protection, Credit, Health and Financial Losses branches in the non-life

insurance business.

Drawing its know-how and experience from its deep-seated history and its strength from its name, Türkiye Sigorta maximally caters to the expectations of the policyholders offering the most competitive insurance products with its expert team and robust technology.

Transposing the “after” in the insurance experience with “before” with its agile, innovative and sensitive approach, Türkiye Sigorta aims to offer service with the understanding to produce solutions that exceed the expectations at every moment of life and to use its power for goodness, and promises a safe future to its policyholders.

## THE COMPANY'S VISION, MISSION AND VALUES

### Vision

Be recognized as a global technology company within a decade based on its understanding of offering solutions catering to the need for trust at every moment of life for everyone dreaming of a bright future, and using its power for kindness, while transposing the "after" in the insurance experience with "before".

### Mission

Whenever and wherever trust is needed; the answer is Türkiye, Insurance.

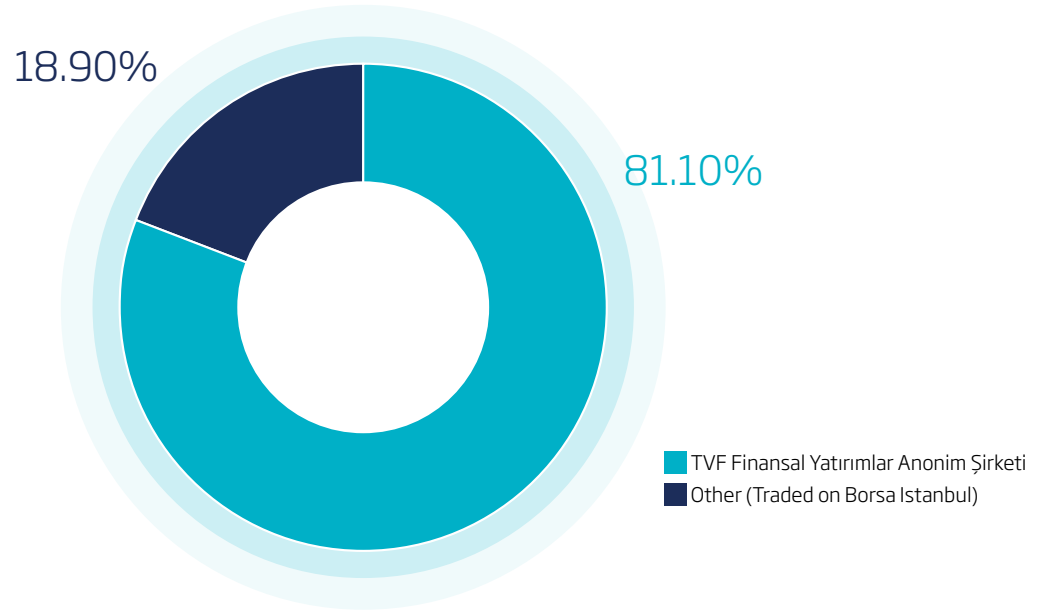
### Values

- **Confident:** Pioneering, global scale, redefining the insurance experience.
- **Sensitive:** Listening, understanding, doing candidly, elaborating, placing our relationship with stakeholders at the heart of our business.
- **Inquisitive:** Discovering, learning, enthusiastic, understanding the past and building "beyond".
- **Virtuous:** Being a good person, values, responsibility, importance and respect, doing the right thing, being a role model.

## CAPITAL AND SHAREHOLDING STRUCTURE

The principal shareholder of Türkiye Sigorta is TVF Finansal Yatırımlar Anonim Şirketi, and its indirect shareholder is Türkiye Varlık Fonu (Türkiye Wealth Fund).

### Shareholding Structure (%)



Shareholder	Share	Share Amount (TL)
<b>TVF Finansal Yatırımlar Anonim Şirketi*</b>	81.10%	942,015,416.92
<b>Other (Traded on Borsa İstanbul)**</b>	18.90%	219,507,946.08
<b>Total</b>	100.00%	1,161,523,363.00

\*Türkiye Wealth Fund holds 100% of the shares in TVF Finansal Yatırımlar Anonim Şirketi.

\*\* Türkiye Sigorta holds 0.43% share.

Its shares traded on BIST Stars Market under the ticker symbol TURSG, the Company's market capitalization is TL 7,666,054,195.80 as at 31 December 2020.

There are no privileged shares in the Company's capital.

Material changes in the capital structure are described under the information for investors and shareholders section.

## OUR SUBSIDIARIES

Subsidiary	Türkiye Sigorta's Share Amount (TL)	Türkiye Sigorta's Share	Capital (TL)
Türk P ve I Sigorta AŞ	12,500,000	50.00%	25,000,000
Vakıf Finansal Kiralama AŞ *	31,297,967	15.65%	200,000,000
Vakıf Factoring Hizmetleri AŞ	34,263,393	13.71%	250,000,000
Vakıf Menkul Kıymetler Yatırım Ort. AŞ *	3,300,000	11.00%	30,000,000
Vakıf Pazarlama San. ve Ticaret AŞ	2,951,806	9.76%	30,241,439
Türkiye Hayat ve Emeklilik AŞ	55,650,000	7.36%	755,752,390
Tarım Sigortaları Havuz İşlet. AŞ	684,773	4.54%	15,065,000
Vakıf İnşaat Restorasyon ve Ticaret AŞ	1,003,770	2.92%	34,330,281
Vakıf Enerji ve Madencilik AŞ	1,503,860	1.77%	85,000,223
Taksim Otelcilik AŞ	4,789,898	1.43%	334,256,687
Vakıf Gayrimenkul Yatırım Ort. AŞ *	4,004,528	0.87%	460,000,000
Vakıf Yatırım Menkul Değerler AŞ	250,000	0.25%	100,000,000
Ziraat Bank Moscow JSC	90,230	0.09%	100,255,556
Ziraat Katılım AŞ	1	0.00%	1,750,000,000
<b>TOTAL</b>	<b>152,290,226</b>		

\* Publicly-held company.

The number of our subsidiaries increased owing to the merger. Since the pre-merger companies had subsidiaries in common, our Company's stake in the capitals of those subsidiaries also increased following the merger. Our share in the capital of Tarım Sigortaları Havuz İşletmesi AŞ (TARSİM - Agricultural Insurance Pool) increased from the pre-merger ratio of 4.17% to 4.54% after the merger, whereas our share in Türk P ve I Sigorta AŞ (Türk P&I) doubled from 16.67% to 33.34% upon the merger, which further increased to 50% upon transfer of the shares held by Halkbank to our Company on 29 December 2020.

In its financial statements for 2020, our Company consolidated the financial statements of Türk P&I by equity method. Hence, consolidated reporting was made along with stand-alone reporting for the related period in accordance with the insurance legislation.

As a result of the merger of public insurance companies, Vakıf Emeklilik AŞ acquired the company name of Türkiye Hayat ve Emeklilik AŞ, and our stakeholding therein went down from 37.10% to 7.36% due to the change in the said company's capital. In addition, our stakeholding in Vakıf Gayrimenkul Yatırım Ortaklığı AŞ decreased from 1.74% to 0.87% due to our non-participation in the capital increase through rights issue.