

Key Financial Indicators

PAID-IN CAPITAL

1.2
TL billion

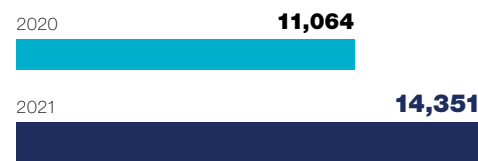
Positioned as the leader of insurance industry with a premium production of TL 11 billion 750 million and a market share of 13.42% as of the end of 2021, Türkiye Sigorta achieved an asset size of TL 14 billion 351 million and closed the year with a net profit of TL 1 billion 58 million.

Financial Indicators (TL)	2020	2021
Asset Size	11,064,114,586	14,351,084,761
Total Liabilities	7,604,613,554	10,131,018,854
Paid-in Capital	1,161,523,363	1,161,523,363
Shareholders' Equity	3,459,501,032	4,220,065,907
Premium Production	8,887,128,129	11,749,646,570
Gross Claims Paid	(2,439,351,323)	(3,769,970,197)
Operational Expenses	(922,400,711)	(956,720,453)
Investment Income	1,160,393,702	2,384,794,477
Investment Expenses	(908,496,485)	(2,095,222,399)
Profit on Investments	251,897,217	289,572,078
Technical Balance (Technical Profit)	1,340,620,603	1,297,036,851
Net Profit	1,153,019,269	1,058,300,968
Required Equity for the Company	1,672,466,244	2,348,174,226
Calculated Equity for Capital Adequacy	3,546,539,607	4,282,769,802
Capital Adequacy Result	1,874,073,363	1,934,595,576

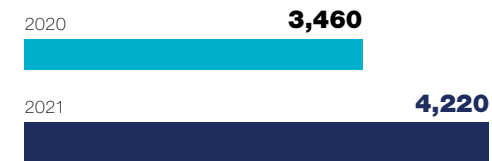
Financial Analysis Ratios

Capital Adequacy Ratios (%)	2020	2021
Capital Adequacy Ratio	212%	182%
Written Premiums/Shareholders' Equity	257%	278%
Shareholders' Equity/Total Assets	31%	29%
Shareholders' Equity/Technical Provisions (Net)	65%	61%

Asset Size (TL million)



Shareholders' Equity (TL million)



Asset Quality and Liquidity Ratios (%)	2020	2021
Cash Ratio	90%	83%
Liquidity Ratio	122%	118%
Current Ratio	129%	126%
Premium and Reinsurance Receivables/Total Assets	21%	24%
Receivables from Agencies/Shareholders' Equity	51%	65%

Operational Ratios (%)	2020	2021
Retention Ratio	41%	42%
Claims Paid/(Claims Paid + Outstanding Claims)	31%	34%

Profitability Ratios (%)	2020	2021
Net Loss/Premium Ratio	57%	76%
Net Commission Ratio	11%	10%
Net Expense Ratio	14%	13%
Net Compound Ratio	82%	99%
Return on Assets	12%	8%
Return on Equity	39%	28%

Return on Assets (%)



Return on Equity (%)



LIQUIDITY RATIO

118%

Türkiye Sigorta gives confidence to its stakeholders in the insurance industry with its return on assets and return on equity as of the end of 2021.